

CONSENT AND ACKNOWLEDGMENT

The American National Bank of Terrell, Texas,
 as Trustee, hereby acknowledges that its right, title
 and interest in and to those certain patented lode mining
 claims in the Pahrnagat Lake Mining District, Lincoln
 County, Nevada, included in Mineral Survey No. 4565,
 acquired by deed recorded in the records of Lincoln County,
 Nevada, at Book O.R., page 22 of 656-657, is subordinate and
 subject to the right, title and interest of Phelps Dodge
 Corporation arising under that certain Lease and Option
 Agreement dated as of April 1, 1977, by and between
 Clifford Williamson and Elva Perry Williamson, husband
 and wife, and PHELPS DODGE CORPORATION, a Memorandum of
 which is recorded herewith, and the undersigned does
 hereby consent to the terms and conditions of said Lease
 and Option Agreement.

IN WITNESS WHEREOF, this Consent and Acknowledg-
 ment has been executed effective as of the 19 day of
 December, 1977.

THE AMERICAN NATIONAL BANK OF
 TERRELL, TEXAS, AS TRUSTEE
 and not otherwise

By T. Marley Britton

ATTEST:

James S. Spring
 Its Secretary

STATE OF TEXAS)
) ss.
County of)

The foregoing instrument was acknowledged before me this 21st day of December, 1977, by J. Marley Brittain the V. President of THE AMERICAN NATIONAL BANK OF TERRELL, TEXAS for and on behalf of the Bank as trustee.

Ann Coughren
Notary Public

My Commission Expires:
7-21-78

61156
No. _____
FILED AND RECORDED AT REQUEST OF
Evans, Ritchel & Jenkes
Jan. 13, 1978
AT 1 MINUTES PAST 1 O'CLOCK
P. M. IN BOOK 23 OF OFFICIAL
RECORDS, PAGE 609 LINCOLN
COUNTY, NEVADA
Frank Beland
COUNTY RECORDER