TRUSTEE'S DEED

WHEREAS, the undersigned is the duly appointed, qualified and acting trustee of Combined Metals Reduction Company, debtor in Chapter X reorganization proceedings, by virtue of the order of the United States District Court for the District of Nevada, made and entered November 14, 1973; and

WHEREAS, upon the petition of the undersigned trustee, the said court did duly make an order dated the 21st day of November, 1977, directing the transfer of assets to Combined Metals Reduction Company;

NOW, THEREFORE, I, the undersigned trustee of Combined Metals Reduction Company, said debtor, by virtue of the title and power in me vested by the provisions of the Bankruptcy Act and the said order of the United States District Court appointing me trustee and authorizing and directing said transfer and for good and valuable consideration, the receipt whereof is hereby acknowledged, do hereby grant, bargain, sell and convey to Combined Metals Reduction Company, a Utah corporation, and assigns forever, all the right, title and interest of said debtor and all my right, title and interest in those lands and patented and unpatented mining claims, together with any agreements relating to such claims or other related mining properties in which said debtor and I have an interest, situated in Lincoln County, State of Nevada, and more particularly described as follows:

That certain real property located adjacent to the Caselton, Nevada Combined Metals Reduction Company's concentrating mill complex, on a portion of which is located the structure and area commonly referred to as the "Perlite Plant", which Perlite Plant and area, together with the personal property, improvements and fixtures thereon, is bounded by the paved mill entrance road on the north, the middle set of tracks of three sets of railroad tracks on the south, and on the west and east by two lines (running generally, northerly and southerly) extending perpendicularly to said mill entrance road, which lines are located respectively, 390 feet westerly from and perpendicular to the easterly wall of the Perlite Plant Building, and then along the said mill entrance road a distance of 626 feet to the easterly line.

TO HAVE AND TO HOLD the same to the said Combined Metals Reduction Company and assigns forever, as fully and completely as I, the undersigned trustee, by virtue of the power and authority so vested in me, might or should sell and convey the same.

IN WITNESS WHEREOF, I, as such trustee, have hereunto set my hand this _____ day of December, 1977.

W. LaMONTE ROBISON, Trustee

STATE OF UTAH

COUNTY OF SALT LAKE)

On the _____ day of December, 1977, personally appeared before me W. LaMonte Robison, as trustee of Combined Metals Reduction Company, the signer of the within instrument, who

duly acknowledged to me that he executed the same.

NOTARY PUBLIC Residing at Salt Lake County, UT

My Commission Expires:

61019

FILED AND RECORDED AT REQUEST OF Combined Metals Red. Co.

Dec. 19. 1977

AT 9 MINUTES PAST 1 O'CLOCK

M IN BOOK 23
OF OFFICIAL

FECORDS, FAGE ...

COUNTY, NEVADA.