

TRUSTEE'S DEED

WHEREAS, the undersigned is the duly appointed, qualified and acting trustee of Combined Metals Reduction Company, debtor in Chapter X reorganization proceedings, by virtue of the order of the United States District Court for the District of Nevada, made and entered November 14, 1973; and

WHEREAS, upon the petition of the undersigned trustee, the said court did duly make an order dated the 21st day of November, 1977, directing the transfer of assets to Combined Metals Reduction Company;

NOW, THEREFORE, I, the undersigned trustee of Combined Metals Reduction Company, said debtor, by virtue of the title and power in me vested by the provisions of the Bankruptcy Act and the said order of the United States District Court appointing me trustee and authorizing and directing said transfer and for good and valuable consideration, the receipt whereof is hereby acknowledged, do hereby grant, bargain, sell and convey to Combined Metals Reduction Company, a Utah corporation, and assigns forever, all the right, title and interest of said debtor and all my right, title and interest in that certain land and real property, together with any agreements relating to such land, real property or other related mining properties in which said debtor and I have an interest, situated in Lincoln County,

State of Nevada, and more particularly described in Exhibit "A" attached hereto.

TO HAVE AND TO HOLD the same to the said Combined Metals Reduction Company and assigns forever, as fully and completely as I, the undersigned trustee, by virtue of the power and authority so vested in me, might or should sell and convey the same.

IN WITNESS WHEREOF, I, as such trustee, have hereunto set my hand this 1 day of December, 1977.

*W. Lamonte Robison*  
W. LAMONTE ROBISON,  
Trustee

STATE OF UTAH )  
                  ) ss.  
COUNTY OF SALT LAKE )

On the 1 day of December, 1977, personally appeared before me W. LaMonte Robison, as trustee of Combined Metals Reduction Company, the signer of the within instrument, who duly acknowledged to me that he executed the same.

*[Signature]*  
NOTARY PUBLIC  
Residing at Salt Lake County, UT

My Commission Expires:

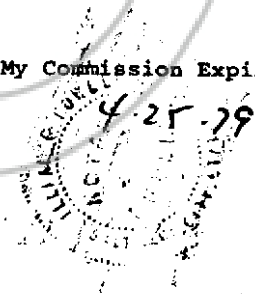


EXHIBIT "A"

A plot of land containing approximately 9.986 acres, more or less, situated in the Town of Pioche, County of Lincoln, State of Nevada, and more particularly described as follows:

"Commencing on the northerly sideline of the Panaca Patented No. 39 claim (which said claim adjoins the said townsite) at a point 455' westerly along the said sideline of the said Panaca, running from the northeast corner of the said Panaca in said westerly direction toward the northwest corner of the said Panaca claim; and taking the said point hereinbefore fixed and determined as the point of beginning; thence, running in a true northerly direction (not magnetic north) 650'; thence running in a true westerly direction 600'; thence running in a true southerly direction 800' (more or less) to the northerly sideline of the said Panaca claim; thence, running in an easterly direction along the said north sideline of the said Panaca claim a distance of 655' (more or less) to the point of beginning, as the said area appears on the official map of the Town of Pioche." Excluding therefrom all Pioche town lots.

Said plot of ground was deeded to Amalgamated by Charles Lee Horsey, District Judge, as Trustee, on February 25, 1915, said deed being recorded in Book "B-1" of Real Estate Deeds at page 123.

A parcel of ground described in a deed dated May 16, 1876, from Mortimer Fuller, Trustee of the Townsite of Pioche, to Meadow Valley Mining Company, recorded in Book "N" of Real Estate Deeds at page 581, which parcel of ground is more particularly described as follows:

"Beginning at an Iron pin at the Southeasterly Corner of Lot one in Block Twenty-two, as the same is shown in the official map of the Town of Pioche, Lincoln County, State of Nevada. Thence South 49° 3/4 East 674 feet to an Iron pin on the westerly side of the Railroad, thence south 59° West along the Railroad 163-1/2 feet to an iron pin, on the Southerly side of the Railroad; thence South 87° West 160 feet to an iron pin on the Southerly side of the Railroad, thence South 62° West 508 feet to an iron pin, thence North 61-1/2° West 127 feet, to an iron pin, from which the Southwest corner of the Hoisting House of No. 5 Meadow Valley M. C. bears North 16° West 84 feet, thence South 84° 1/4 West 83 feet to an iron pin, thence South 51° 1/4 West 172 feet to an iron pin, thence south 71° West 214 feet to an iron pin, thence South 83° 1/4 West 212 feet to an iron pin from which the Southwest Corner of the Hoisting House of the Meadow Valley M. Co. No. 3 bears North 1° West 96 feet, thence South 77° West 176 feet, to an iron pin. Thence North 13° West 70-1/2 feet to an iron pin. Thence North 55° West 280 feet to an iron pin. Thence North 34° 1/4 East 352 feet to an iron pin Twenty-five feet South of the Railroad, Thence North 87° 3/4 East 809 feet to an iron pin, Twenty feet South of a wagon road thence North 68° 3/4 East 409 feet to an iron pin, thence North 2-1/2° East 256 feet to an iron pin the place of beginning as the same is described and designated upon the plat of said Town." Excluding therefrom Pioche Town lots 43, 44, 45 & 46, of Block 26, and excluding Pioche town lots 5 and 7 through 18 inclusive of Block 22.

No. 61018 Recorded at the request of Combined Metals Red. at 9:01 a. m.,  
this 11<sup>th</sup> day of December A.D. 1977, in Book 23 at page 373 Official Records  
Lincoln County, Nevada.

*Barbara B. B...*  
County Recorder