

Lincoln County

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55957
Form 3106-5
(November 1975)

UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT

ASSIGNMENT AFFECTING RECORD TITLE
TO OIL AND GAS LEASE
PART I

FORM APPROVED OMB NO. 42-R1599
Serial No. #N-15175
New Serial No. Same

RECEIVED
BUREAU OF LAND MANAGEMENT

10:00
A.M. AUG 1 1977

NEVADA STATE OFFICE
RENO, NEVADA

- Ashland Exploration, Inc.
Suite 2500
First of Denver Plaza
633 - 17th Street
Denver, Colorado 80202

The undersigned, as owner of 100 percent of record title of the above-designated oil and gas lease issued effective (date) October 1, 1977, hereby transfers and assigns to the assignee shown above, the record title interest in and to such lease as specified below.

- Describe the lands affected by this assignment (43 CFR 3101.2-3)

Lincoln County, Nevada
T 7 S, R 58 E, MEM
Sec. 8: All
Sec. 16: All

Containing 1280 acres, more or less

No. 61009
FILED AND RECORDED AT REQUEST OF
Ashland Exploration, Inc.
December 15, 1977
AT 1 MINUTES PAST 1 O'CLOCK
LINCOLN COUNTY, NEVADA, RECORDS
[Signature]
COUNTY RECORDER

- What part of assignor(s) record title interest is being conveyed to assignee? (Give percentage or share) 100%
- What part of the record title interest is being retained by assignor(s)? NONE
- What overriding royalty or production payments is the assignor reserving herein? (See Item 4 of General Instructions; specify percentage.) One Percent (1%)
- What overriding royalties or production payments, if any, were previously reserved or conveyed? (Percentage only) NONE

It is agreed that the obligation to pay any overriding royalties or payments out of production of oil created herein, which, when added to overriding royalties or payments out of production previously created and to the royalty payable to the United States, aggregate in excess of 17 1/2 percent, shall be suspended when the average production of oil per well per day averaged on the monthly basis is 15 barrels or less.

I CERTIFY That the statements made herein are true, complete, and correct to the best of my knowledge and belief and are made in good faith.

Executed this 5th day of July, 19 77

[Signature]
(Assignor's Signature)
Jack G. Ladner

Western Federal Savings Bldg., Suite 1900
718 - 17th Street
(Assignor's Address)

Denver, Colorado 80202
(City) (State) (Zip Code)

Title 18 U.S.C., Section 1001, makes it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious, or fraudulent statements or representations as to any matter within its jurisdiction.

THE UNITED STATES OF AMERICA

Assignment approved as to the lands described below:

Same as item 2.

Assignment approved effective 10-1-77

By *[Signature]*
(Authorized Officer)

Chief, Lands & Minerals Operations 11-29-77
(Title) (Date)

NOTE: This form may be reproduced provided that copies are exact reproductions on one sheet of both sides of this official form

ASSIGNEE'S REQUEST FOR APPROVAL OF ASSIGNMENT

A. ASSIGNEE CERTIFIES THAT

- 1. Assignee is over the age of majority
- 2. Assignee is a citizen of the United States
- 3. Assignee is Individual Municipality Association Corporation **Wyo.-56943**
- 4. Assignee is the sole party in interest in this assignment (information as to interests of other parties in this assignment must be furnished as prescribed in Specific Instructions)
- 5. Filing fee of \$10 is attached (see Item 2 of General Instructions)
- 6. Assignee's interests, direct and indirect, do not exceed 200,000 acres in oil and gas options, or 246,080 chargeable acres in options and leases in the same state, or 300,000 chargeable acres in leases and options in each leasing district in Alaska.

B. ASSIGNEE AGREES to be bound by the terms and provisions of the lease described here, provided the assignment is approved by the Authorized Officer of the Bureau of Land Management.

C. IT IS HEREBY CERTIFIED That the statements made herein are true, complete, and correct to the best of undersigned's knowledge and belief and are made in good faith.

Executed this 25th day of July, 1977

ASHLAND EXPLORATION, INC.

By: Burt E. Hamric
Burt E. Hamric (Assignee's Signature)
Group Vice President

ATTEST:

John D. Blake
Asst. Secretary

Suite 2500, First of Denver Plaza, Denver, CO 80202
(Address, include zip code)

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STATE OF _____
COUNTY OF _____ ss.

Oklahoma, Kansas, New Mexico, Wyoming, Montana, Colorado
Utah, Nebraska, North Dakota, South Dakota
ACKNOWLEDGMENT — INDIVIDUAL

BEFORE ME, the undersigned, a Notary Public, in and for said County and State, on this _____ day of _____, 19____, personally appeared _____

and _____
_____ to me known to be the identical person _____ described in and who executed the within and foregoing instrument of writing and acknowledged to me that _____ duly executed the same as _____ free and voluntary act and deed for the uses and purposes therein set forth.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal the day and year last above written.

My Commission Expires: _____
Notary Public

STATE OF _____
COUNTY OF _____ ss.

CORPORATE ACKNOWLEDGEMENT (Colorado, Nebraska, Wyoming, Utah, Kansas, North Dakota, South Dakota, Montana,

On _____, 19____, before me personally came the above named _____ (who being by me duly sworn, did say that he is the _____

President of _____ a corporation, and that the seal affixed to said instrument is the corporate seal of said corporation) who is personally known to me to be the identical person and officer whose name is affixed to the above instrument as _____ President of said corporation, and acknowledged the instrument to be his free and voluntary act and deed and the free and voluntary act and deed of said corporation; that said corporation executed said instrument and that said instrument was executed, signed and sealed on behalf of said corporation by authority of its Board of Directors or by authority of its By-Laws.

My Commission Expires: _____
Notary Public
Residing at: _____