

Lincoln County

QUITCLAIM DEED

For a valuable consideration, JAMES R. LOVERIN
husband, and JANET I. LOVERIN wife, the Grantors
hereby release and quitclaim unto PHELPS DODGE CORPORATION, a New
York corporation, whose mailing address is P.O. Box 1238, Douglas,
Arizona 85607, the Grantee and to its successors and assigns
forever all of the rights, title and interest which the Grantors
has in and to the following described property, to-wit:

The unpatented lode mining claims, as set forth on
Schedule A attached hereto and made a part hereof, are located in
Sections 17 and 18, Township 5 South,
Range 66 East, Mt. Diablo Base
and Meridian, Delamar Mining
District, County of Lincoln State of Nevada.

TO HAVE AND TO HOLD THE SAME, together with all and
singular the appurtenances and privileges thereunto belonging or
in anywise pertaining unto the Grantee, its successors and assigns
forever.

IN WITNESS WHEREOF, the Grantors have hereunto set
their hands this 27th day of September, 19 77.

James R. Loverin
Husband

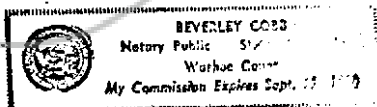
Janet I. Loverin
Wife

State of Nevada)
) ss.
County of Washoe)

On this 27th day of September, 1977, before me,
the undersigned, a Notary Public, personally appeared
James R. Loverin and Janet I. Loverin

known to me to be the person described in and who executed the
above and foregoing instrument and he (she) acknowledged to me
that he (she) executed the same freely and voluntarily and for
the uses and purposes therein mentioned.

WITNESS my hand and official seal.



Beverley Cobb
Notary Public in and for the
County of Washoe, State of Nevada

Lincoln County

SCHEDULE A

<u>Claim Name</u>	<u>Recorded in Book</u>	<u>Lincoln Page</u>	<u>County</u>
Rug #1	16	496	
Rug #2	16	498	
Rug #3	16	499	
Rug #4	16	500	
Rug #5	16	501	
Rug #6	16	502	
Rug #7	16	503	
Rug #8	16	504	
Rug #9	16	505	
Rug #10	16	506	
Rug #11	16	507	
Rug #12	16	508	

60624

FILED AND RECORDED AT REQUEST OF
Phelps Dodge Corp.
Oct. 18, 1977

AT 1 MINUTES PAST 1 O'CLOCK
P. M. IN BOOK 22 OF OFFICIAL
RECORDS, PAGE 463 LINCOLN
COUNTY, NEVADA.

Bernard B. ...
COUNTY RECORDER