

ASSIGNMENT OF INTEREST

KNOW ALL MEN BY THESE PRESENTS, That:

For and in consideration of the sum of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the undersigned, W. R. GRACE & CO., a Connecticut corporation, Assignor, and being the party Lessee under that certain Mining Lease, dated September 11, 1975, between Paul Gemmill, et al., as Lessors, and and W. R. Grace & Co., as Lessee, does hereby give, grant, assign, transfer and convey unto GULF OIL CORPORATION, a Pennsylvania corporation, Assignee, its successors and assigns forever, all of the right, title and interest of the undersigned Assignor in and to the above-described Mining Lease insofar as said lease covers all those certain patented and unpatented mining claims situate in the County of Lincoln, State of Nevada, said claims being more fully described in Exhibit "A" which is attached hereto and made a part hereof; SUBJECT, HOWEVER, to the terms of that certain Purchase Agreement, dated March 1, 1977, between W. R. Grace & Co. and Gulf Oil Corporation.

TO HAVE AND TO HOLD unto the said GULF OIL CORPORATION, its successors and assigns forever.

IN WITNESS WHEREOF, this instrument is executed this 4th day of August, 1977.

W. R. GRACE & CO.

By H.R. Logan

NEW YORK
State of ~~Colorado~~ }
County of NEW YORK } ss.

On this 4th day of AUGUST, 1977, personally appeared before me, a notary public in and for said County, H. R. LOGAN, EXECUTIVE VICE PRESIDENT of W. R. Grace & Co., who acknowledged that he executed the above instrument.
(Title)

My commission expires: 3/30/79

Diane R. Pulcin
Notary Public

DIANE R. PULCIN
Notary Public, State of New York
No. 43-611200
Qualified in Queens County
Cert. filed in New York County
Commission Expires March 30, 1979

EXHIBIT "B"

PATENTED LODE MINING CLAIM

<u>NAME OF CLAIM</u>	<u>MINERAL SURVEY NUMBER</u>
Hottenton	3887

UNPATENTED MINING CLAIMS

<u>NAME OF CLAIM</u>	<u>SECTION</u>	<u>TOWNSHIP</u>	<u>RANGE</u>	<u>BOOK</u>	<u>PAGE</u>
Bonnie 1	16	1N	66E	10	517
Bonnie 2	16	"	"	10	518
Bonnie 3	16	"	"	10	519
Bonnie 4	16	"	"	10	520
Albert 1	15	"	"	15	303
Albert 2	15	"	"	15	304
Albert 3	22	"	"	15	305
Albert 4	22	"	"	15	306
Albert 5	15	"	"	11	174
White Prince Lode	17	"	"	0-1	1
Ronald 1	16	"	"	P-1	54
Ronald 2	16	"	"	X-1	385
Myrna 1	16	"	"	P-1	182
Myrna 2	16	"	"	P-1	330
Myrna 11	16	"	"	P-1	200
Myrna 12	16	"	"	P-1	182
Myrna 13	16	"	"	11	2
Eva 1	16	"	"	P-1	144
Daleen	16	"	"	P-1	90
Keith 1	16	"	"	P-1	53
Keith 2	16	"	"	P-1	200
Keith 3	16	"	"	X-1	408
Keith 4	16	"	"	X-1	408-409
Keith 5	16	"	"	X-1	409
Keith 6	16	"	"	11	3
Keith 7	16	"	"	15	301
Keith 8	15	"	"	15	513

202 *SH*

Lincoln County

<u>NAME OF CLAIM</u>	<u>SECTION</u>	<u>TOWNSHIP</u>	<u>RANGE</u>	<u>BOOK</u>	<u>PAGE</u>
Mountain Lion	17 & 16	1N	66E	H-1	326
Mountain Lion 1	17	"	"	H-1	326
Mountain Lion 2	17	"	"	H-1	327
Mountain Lion 3	17 & 20	"	"	H-1	327
Mountain Lion 4	17	"	"	H-1	423
Mountain Lion 5	17	"	"	H-1	424
Mountain Lion 6	17	"	"	H-1	424
Mountain Lion 7	17 & 20	"	"	H-1	425
Mountain Lion 8	18 & 19	"	"	H-1	425
Mountain Lion 9	18	"	"	H-1	426
Mountain Lion 10	18	"	"	H-1	426
Mountain Lion 11	18	"	"	H-1	427
Mountain Lion 12	18	"	"	J-1	128
Mountain Lion 13	17	"	"	J-1	129
Mountain Lion 14	17	"	"	K-1	30
Mountain Lion 15	17	"	"	K-1	31
Mountain Lion 16	17	"	"	K-1	31
Mountain Lion 17	17	"	"	K-1	32
Mountain Lion 18	17 & 16	"	"	K-1	32
Mountain Lion 19	16	"	"	K-1	33
Mountain Lion 20	17 & 16	"	"	K-1	33
Mountain Lion 21	17 & 16	"	"	K-1	34
Mountain Lion 22	17	"	"	K-1	35
Mountain Lion 23	17 & 20	"	"	K-1	36
Mountain Lion 24	16 & 21	"	"	K-1	36
Mountain Lion 25	17	"	"	K-1	37
Mountain Lion 26	17 & 16	"	"	K-1	37
Mountain Lion 27	17 & 16	"	"	K-1	38
Mountain Lion 28	16	"	"	K-1	38
Mountain Lion 29	17 & 20	"	"	W-1	376

60332

No. _____
 FILED AND RECORDED AT THE OFFICE OF
GULF MEXICO RES. CO.
SEPT 7 1977
 AT 21 MINUTES PAST 9 O'CLOCK
A.M. IN BOOK 22 OF OFFICIAL
 RECORDS, PAGE 41 LINCOLN
 COUNTY, NEVADA.
James R. Baker
 COUNTY RECORDER

2.