

MEMORANDUM

KNOW ALL MEN BY THESE PRESENTS:

For valuable consideration, UNITED DELAMAR MINING COMPANY, a Nevada corporation, has granted to NEWMONT EXPLORATION LIMITED, a Delaware corporation, or its successors and assigns, a lease and exclusive option to purchase certain properties, including patented mining claims, situated in the Delamar Mining District, Lincoln County, Nevada, all more particularly described in Exhibit A, hereto annexed and by this reference made a part hereof.

IN WITNESS WHEREOF, the parties hereto have executed this Memorandum as of the 1st day of July, 1977.

ATTEST:

[Signature]  
Secretary

UNITED DELAMAR MINING COMPANY

By [Signature]  
President

ATTEST:

[Signature]  
Secretary

NEWMONT EXPLORATION LIMITED

By [Signature]  
Vice President

STATE OF UTAH )  
COUNTY OF SALT LAKE ) ss.

On this 15th day of August, 1977, before me, personally appeared JOSEPH E. BERNOLFO, JR., who acknowledged himself to be President of UNITED DELAMAR MINING COMPANY and that, as such officer, being authorized so to do, executed the foregoing instrument for the purpose therein contained by signing the name of the corporation by himself as such officer.

My Commission Expires:

Nov 24, 1977

[Signature]  
Notary Public

STATE OF ARIZONA )  
COUNTY OF PIMA ) ss.

On this 18th day of August, 1977, before me, personally appeared CHARLES E. GUTHRIE, who acknowledged himself to be a Vice President of NEWMONT EXPLORATION LIMITED and that, as such officer, being authorized so to do, executed the foregoing instrument for the purposes therein contained by signing the name of the corporation by himself as such officer.

My Commission Expires:

My Commission Expires February 11, 1981

[Signature]  
Notary Public

EXHIBIT A  
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1. Properties originally held wholly or in part by United Delamar Mining Company ("UDM"):

<u>Name of Claim</u>	<u>Mineral Survey No.</u>	<u>Name of Claim</u>	<u>Mineral Survey No.</u>
Magnolia South Extension	Lot No. 37	Boss	1820
Jim Crow	1709	Flagstaff No. 2	1820
Lucky Bar	1711	Mona	1821
Princess	1712	Defender	1822
Cliff	1713	Lois	1837
Monitor	1713	Typewriter	1837
Monitor No. 2	1713	Stella	1841
April Fool	1718	Jim Crow No. 2	1846
Cliff No. 2	1718	Fetterman	1848
Dublin	1718	Extension No. 2	2001
Jumbo	1718	Extension No. 3	2001
Lookout	1718	Century	2016
Swifter	1718	Aspodel	2038
Naid Queen	1724	Gertrude	2038
Golden Eagle	1726	Gold Brick	2038
Monitaire	1726	Pleides	2038
Gavilan	1728	Adam	2052-A
Gold Cup	1729	Hiko	2052-A
Jefferson	1730	John Brown	2052-A
Sally Ann	1730	Rose	2052-A
Magnolia	1731	Rich	2052-A
Ronnow	1744	Valley	2052-A
Lease	1746	Piute	2068
Jim Crow Extension No. 2	1793	Jim Crow No. 3	2071
Aetna	1800	Korkskreweue	2071
Candilero	1800	Toga	2104
Fierossa	1800	Cone	2103-A
Fierossa No. 5	1800	Doctor	2108
Hindray	1800	June	2109
Reliance	1800	Spider	2108
El Dorado	1809	Salvatore	2108
Toney	1818	Johnson	2113-A
Little Annie	1819	Dockel	2949
Apex	1820	Stitch	2949
		Sunbeam	2949
1/2 interest in Johnson Millsite	2113-B	1/2 interest in Salvatore Millsite	2113-B
1/2 interest in June Millsite	2113-B	1/2 interest in Cone Millsite	2113-B
2/3 interest in Millionaire	1710	5/6 interest in Richman	2062

Surface rights to 4.3 acres of land in the northwest corner of the Little Annie claim Lot #1819 and in the easterly portion of Piute lode #2068.

EXHIBIT A, Page 2

Also all of the right, title and interest of UDM in all water and water rights now or heretofore claimed or used by UDM or its predecessors in interest in and to waters in the Ferguson Mining District.

Together with all of the right, title and interest of UDM in and to any real property within said Ferguson Mining District, Lincoln County, Nevada, other than or in addition to that hereinabove described, it being the intention of UDM to convey all of the real property of every character and description in which it may have any right, title or interest situate, lying or being within said Ferguson Mining District, Lincoln County, Nevada.

by UDM

2. Lode mining claims acquired from Marvil Exploration Company on April 11, 1961; situate and being in the County of Lincoln, State of Nevada, described as follows and being in the Ferguson Mining District:

Name of Claim	Patent No.	Mineral Survey No.	Name of Claim	Patent No.	Mineral Survey No.
Golden Fleece	28392	1746	Sunny South	44365	2089
Caribou	28392	1746	Brookland	"	2089
Eleanor	37586	2029	American Flag	"	2089
Gold Note	37586	2029	American Flag No. 2	"	2089
Ontario	37586	2029	Moonlight	"	2089
Richmond (5/8 int.)	40450	2062	Red Bluff	"	2089
Tincup	40450	2062	Hill Top	"	2089
Gold Brick	44365	2089	Old Glory	"	2089
Deserate	"	2089	Misera Dream	"	2089
Tempest	"	2089	Cleveland	"	2089
Summit	"	2089	Sunrise	41363	2103 A
Mountain Top	"	2089	Rainbow	0500	3435
Boston	"	2089	Little Gem	"	3435

by UDM

3. Lode mining claims acquired from the Anly Company on April 24, 1961, situate and being in the Ferguson Mining District, County of Lincoln, State of Nevada, as follows:

Name of Claim	Mining District	Patent No.	Survey No.
Dan	Ferguson	29065	1756
Donnerburg	"	29266	1808
Hunter	"	38717	2045
Little Emma	"	38717	2045
Finch	"	37117	1998
Summit	"	37117	1928
Central	"	33002	1815
Central Extension	"	33002	1815
Clara M.	"	29432	1795
Short	"	29555	1798

TOGETHER WITH all and singular, the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and the reversions, remainders, rents, issues and profits thereof.

No. 60184

FILED AND RECORDED AT REQUEST OF  
John C. Miller  
AUG 23 1977

AT 30 MINUTES PAST 11 O'CLOCK  
A.M. IN BOOK 21 OF OFFICIAL  
RECORDS, PAGE 570 LINCOLN  
COUNTY, NEVADA.

*Ernest R. ...*  
COUNTY RECORDER

COPY