

Cascade Energy and Metals Corporation

2089 North 400 East Building  
136 East South Temple  
Salt Lake City, Utah 84111  
Telephone (801) 363-2777  
216 Paxton Ave.  
Salt Lake City, Utah

No. **60143**  
FILED AND RECORDED AT REQUEST OF  
**Houston Oil & Mineral Corp.**  
August 19, 1977

AT 1 MINUTES PAST 1 O'CLOCK  
P. M. IN BOOK 21 OF OFFICIAL  
RECORDS, PAGE 465 LINCOLN  
COUNTY, NEVADA.

*David Weston*  
COUNTY RECORDER

February 17, 1973

James Leroy Holt  
Mona F. Holt  
360 South 500 East  
St. George, Utah

RE: Termination of contract with  
Cascade - Vibla Properties

Dear James & Mona Holt:

We regret to inform you that Cascade Energy and Metals Corp. desires to terminate its obligations under the Lease and Purchase agreement between Cascade there referred to as "Lessee" and Mona F. Holt and James Leroy Holt therein referred to as "Owners" dated the 4th day of October, 1971. Upon your receipt of this letter such termination will be immediately effective.

Since the termination of our Joint Venture Partner Pickands Mather and Company of Cleveland Ohio we have made several attempts at considerable effort and expense to forward the project and interest another investor to take up where Pickands left off. But, do to market and economic conditions these attempts over the past 18 months and been futile.

We sincerely believe that the property has merit enough to justify additional exploration outside the scope and target of the large Copper Moly porphyry sought by Pickands. No efforts have been made to date to determine the value and merits of the mineralization found in the silicified zones wherein are found the numerous small prospects.

We are enclosing a copy of all reports and maps for your files as provided for in our agreement. If we can be of further assistance in helping you develop the property through the use of the knowledge we have developed we would be pleased to discuss this with you.

Would you please signify in the lower left hand corner your receipt of this letter and return one copy for our files.

Received:  
James L. Holt

Kindest Regards  
CASCADE ENERGY AND METALS CORP.

BY

*David Weston*  
W. David Weston Pres.