

26-11-000

TRUSTEES MINING DEED

This Trustees Mining Deed, made this 16<sup>th</sup> day of November, 1976, between HUGH L. BALSER and WILLIAM H. OLWELL, as Trustees of the liquidating shareholders of Raymond-Ely West Mining Company, hereinafter jointly referred to as "Grantor" and KERR-McGEE CORPORATION, a Delaware corporation, hereinafter referred to as "Grantee."

W I T N E S S E T H:

In consideration of the sum of Ten and No/100ths Dollars paid to Grantor, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Grantor hereby grants, sells and conveys unto Grantee, its successors and assigns forever, all right, title and interest of Grantor which it may own or hereafter acquire in, to and under the patented mining claims located in the Pioche Mining District, Lincoln County, State of Nevada, more particularly described as follows, to-wit:

- Patent No. 3289: Apex, Apex No. 2, Apex No. 3, Apex No. 5, Prince Henry and Linevada No. 4
- Patent No. 2019: Linevada No. 3
- Patent No. 2018: Linevada No. 2
- Patent No. 2014: Mother Lode
- Patent No. 3275: Mother Lode No. 1
- Patent No. 2020: Mother Lode No. 2
- Patent No. 2013: Linevada

together with any and all veins, lodes, ledges and mineral deposits now owned or hereafter acquired by Grantor, its successors and assigns extending into or contained in the lands on which said mining claims are located; all right, title and interest of Grantor in and to the surface of said lands and all water, water rights, easements or rights-of-way now or hereafter owned or held by Grantor, its successors or assigns, in, upon or under said lands or pertaining thereto.

Kerr-McGee Corporation  
Kerr-McGee Center  
Oklahoma City, Oklahoma 73102

Lincoln County

TO HAVE AND TO HOLD unto Grantee, its successors and assigns, all of the above mining claims, properties, and interest (all hereinafter referred to as "Claims").

This Trustees Mining Deed is executed and delivered to Grantee subject to the terms and conditions of that certain Agreement dated the 9th day of August, 1976, between Grantor and Grantee herein and said Agreement is incorporated herein by reference.

All of the terms, conditions and covenants of this Trustees Mining Deed shall inure to the benefit of and be binding upon the parties hereto, their successors and assigns.

IN WITNESS WHEREOF, the parties hereto have caused this instrument to be executed the day and year first above written.

*Hugh L. Balser*  
Hugh L. Balser

*William H. Olwell*  
William H. Olwell

AS TRUSTEES OF THE LIQUIDATING  
SHAREHOLDERS OF RAYMOND-ELY WEST  
MINING COMPANY

KERR-McGEE CORPORATION



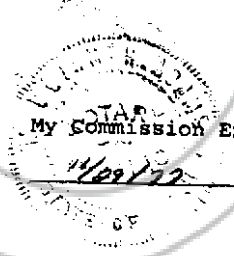
By *Carol S. Dandy*  
Assistant Secretary

By *Jim [unclear]*  
Vice President



STATE OF UTAH )  
                  ) ss.  
COUNTY OF SALT LAKE )

The above and foregoing Trustees Mining Deed was acknowledged before me this 16th day of November, 1976, by Hugh L. Balser and William H. Olwell, as Trustees of the liquidating shareholders of Raymond-Ely West Mining Company.



*William J. Adams*  
Notary Public

Residing at:  
*Salt Lake City, Utah*

My Commission Expires:

Lincoln County

STATE OF OKLAHOMA )  
                          ) SS.  
COUNTY OF OKLAHOMA )

The above and foregoing Trustees Mining Deed was acknowledged before me this 29th day of November, 1976, by J. W. Mc Kenney, Vice President of Kerr-McGee, a Delaware corporation, on behalf of the corporation.

Sharon L Lyon  
Notary Public

Residing at:  
Oklahoma City, Oklahoma



DOCUMENTARY TRANSFER TAX \$ 11.00  
 COMPUTED ON THE VALUE OF PROPERTY CONVEYED,  
LESS THE VALUE OF ANY LIENS AND ENCUMBRANCES EXISTING AT TIME OF SALE.  
W. E. Long Kerr-McGee Corp.  
Signature of Declarant or Agent determining tax. Firm Name

No. 60060  
FILED AND RECORDED AT REQUEST OF  
KERR-McGEE CORP.  
AUGUST 8, 1977  
AT 10 MINUTES PAST 4 O'CLOCK  
P. M. IN BOOK 21 OF OFFICIAL  
RECORDS, PAGE 340 LINCOLN  
COUNTY, NEVADA  
James B. Palmer  
COUNTY RECORDER