

ASSIGNMENT

THIS ASSIGNMENT, made and entered into as of the 15th day of July, 1976, between BF MINERALS CORPORATION, a Texas corporation, and HARTER & COMPANY, a Texas corporation, (both hereinafter sometimes called "Assignors") and A. G. GALT, ROY E. NELSON, LEWIS CHANDLER AS TRUSTEE OF THE R. LEWIS CHANDLER TRUST, BF MINERALS CORPORATION, and HARTER & COMPANY, all as partners comprising the "SILVERHORN JOINT VENTURE", (hereinafter sometimes jointly called "Assignees"),

W I T N E S S E T H:

WHEREAS, Assignors are the owners of the following described properties and rights covering lands situated in Lincoln County, Nevada, to-wit:

1. All rights existing by virtue of an Exploration & Option Agreement, dated April 30, 1976, between Frejonley Mining Company, Optionor, and BF Minerals Corporation and Harter & Company, Optionee, to explore for minerals on the Silverhorn Claims and to lease said Silverhorn Claims, all as is more fully set forth in said Exploration and Option Agreement, herein called "Option", said Silverhorn Claims being the following patented Lode Mining Claims situate in the Bristol or Fairview Mining District, Lincoln County, Nevada, being patented by Mineral Patent dated August 4, 1910 by the United States of America to Nevada Horn Silver Mining Company by Patent recorded on Page 315 of Book "A-1" of the Mining Deeds of the Records of Lincoln County, Nevada, to-wit: Silverhorn 1, 2, 3, 4 and 5 and Ruby, Survey No. 3727;

2. Rights in and to certain real property situated in the NW/4 of Section 14, Township 1 North, Range 67 East, M.D.B.&M., together with the mill building and equipment and fixtures situated thereon, known as the Ely Valley Mill, Lincoln County, Nevada, existing by virtue of that certain Lease Agreement, dated May 30, 1975, between Pioche Mines Consolidated, Inc., Ely Valley Mines, Inc., Lessors, and BF Minerals Corporation, Lessee, reference being here made to said Lease Agreement for all purposes as if same were incorporated verbatim herein, and herein called "Mill Lease", said Mill Lease also covering all rights, title and interest in and to a water well situated in the NE/4 of Section 15, Township 1 North, Range 67 East, Lincoln County, Nevada, and the land on which it is situated;

all of said above described rights and properties being hereinafter sometimes referred to as "said claims and properties".

NOW, THEREFORE, for and in consideration of Ten Dollars (\$10) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and the assumption of the duties, obligations and liabilities of Assignors arising out of said claims and properties, Assignors do hereby transfer, sell, assign, convey and deliver unto Assignees said claims and properties situated in Lincoln County, Nevada, together with all rights, personal property and privileges appurtenant thereto.

TO HAVE AND TO HOLD said claims and properties unto said Assignees, their heirs, executors, successors and assigns, forever.

Assignors do hereby bind their successors and assigns to warrant and forever defend all and singular the

said claims and properties unto the said Assignees, their heirs, executors, successors and assigns, against every person whomsoever lawfully claiming or to claim the same or any part thereof.

IN WITNESS WHEREOF, Assignors have executed this assignment as of the day and year first hereinabove written.

BF MINERALS CORPORATION

By *William D. Folta*  
William D. Folta

HARTER & COMPANY

By *C. O. Harter, Jr.*  
C. O. Harter, Jr., President

THE STATE OF TEXAS I

COUNTY OF DALLAS I

BEFORE ME, the undersigned, a Notary Public in and for said County and State, on this day personally appeared WILLIAM D. FOLTA, known to me to be the person and officer whose name is subscribed to the foregoing instrument, and acknowledged to me that the same was the act of the said BF MINERALS CORPORATION, a Texas corporation, and that he executed the same as the act of such corporation for the purposes and consideration therein expressed, and in the capacity therein stated.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this the 14th day of September, A.D. 1976.

*Marion C. Holmesley*  
Notary Public in and for  
Dallas County, Texas

MRS. MARION C. HOLMESLEY

My Commission Expires:

June 1, 1977

THE STATE OF TEXAS I

COUNTY OF DALLAS I

BEFORE ME, the undersigned, a Notary Public in and for said County and State, on this day personally appeared C. C. HARTER, JR., known to me to be the person and officer whose name is subscribed to the foregoing instrument, and acknowledged to me that the same was the act of the said HARTER & COMPANY, a Texas corporation, and that he executed the same as the act of such corporation for the purposes and consideration therein expressed, and in the capacity therein stated.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this the 14th day of September, A.D. 1976.

*Marion C. Holmesley*  
Notary Public in and for  
Dallas County, Texas

MRS. MARION C. HOLMESLEY

My Commission Expires:

June 1, 1977

No. 58604  
FILED AND RECORDED AT REQUEST OF  
LEWIS CHANDLER  
SEPT 22, 1976  
AT 1 MINUTES PAST 1 O'CLOCK  
P.M. IN BOOK 18 OF OFFICIAL  
RECORDS, PAGE 241 LINCOLN  
COUNTY, NEVADA  
*Quinn R. ...*  
COUNTY RECORDER