

FOURTH SUPPLEMENTAL AGREEMENT

THIS FOURTH SUPPLEMENTAL AGREEMENT made and entered into this 26th day of July, 1976, by and between CALNEVA MINING COMPANY, a Nevada corporation (hereinafter designated "Calneva") and PRINCE CONSOLIDATED MINING COMPANY, a Utah corporation (hereinafter designated "Prince").

WITNESSETH:

WHEREAS, Calneva, as "first party", and Prince, as "second party", mutually executed and delivered a certain Agreement dated April 7, 1937 pursuant to which Calneva granted to Prince the option to purchase certain property situated in the Ely Mining District, Lincoln County, State of Nevada, and which Agreement also leased to Prince said property for the purpose of extracting and shipping ores and minerals therefrom (hereinafter designated "Base Agreement"); and

WHEREAS, the Base Agreement was from time to time amended by certain modification agreements between the parties thereto and was terminated and superseded in its entirety by a certain Lease and Option Agreement dated August 1, 1947, between the parties thereto (hereinafter designated the "Lease and Option"); and

WHEREAS, the Lease and Option was supplemented and modified by Supplemental Agreements dated May 1, 1951, August 21, 1968 and June 9, 1972 between the parties thereto; and

WHEREAS, it is the desire of the parties to further amend and supplement the Lease and Option as hereinafter provided,

NOW THEREFORE, for good and valuable consideration, receipt and sufficiency whereof are hereby acknowledged, it is agreed by and between the parties hereto as follows:

1. The term of the Lease and Option and the time within which the option granted thereby may be exercised is hereby extended to and shall terminate on August 1, 1977.

2. This Fourth Supplemental Agreement shall not be deemed to amend or modify the Lease and Option except as herein specifically provided.

3. This Fourth Supplemental Agreement is and shall be binding upon and inure to the benefit of the parties hereto and their respective successors and assigns.

Dated this day and year first above written.

CALNEVA MINING COMPANY

By E. W. Hook
President

Attest:

G. H. Honeman
Secretary - Treasurer

PRINCE CONSOLIDATED MINING COMPANY

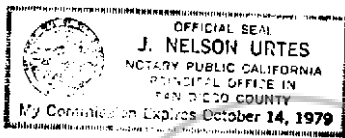
By [Signature]
President

Attest:

J. W. [Signature]
Secretary

STATE OF CALIFORNIA)
COUNTY OF San Diego) : ss.

On this 23rd day of August, 1976, personally appeared before me Earl H. Krook, who, being by me duly sworn, did say that he is the President of Calneva Mining Company, a Nevada corporation, and that the within and foregoing Fourth Supplemental Agreement was signed in behalf of said corporation by authority of a resolution of its Board of Directors, and said Earl H. Krook duly acknowledged to me that said corporation executed the same and that the seal affixed is the seal of said corporation.



J. Nelson Urtes
Notary Public
Residing at:

My Commission Expires:

STATE OF UTAH)
COUNTY OF SALT LAKE) : ss.

On this 26th day of July, 1976, personally appeared before me Clark L. Wilson, who, being by me duly sworn, did say that he is the President of Prince Consolidated Mining Company, a Utah corporation, and that the within and foregoing Fourth Supplemental Agreement was signed in behalf of said corporation by authority of a resolution of its Board of Directors, and said Clark L. Wilson duly acknowledged to me that said corporation executed the same and that the seal affixed is the seal of said corporation.

Clark L. Wilson
Notary Public
Residing at: Salt Lake City, Utah

My Commission Expires:

October 10, 1976

No. 58476
FILED AND RECORDED AT REQUEST OF
PRINCE CONS. MINING Co.
AUG 30 1976

AT 1 MINUTES PAST 1 O'CLOCK
P.M IN BOOK 18 OF OFFICIAL
RECORDS, PAGE 153 LINCOLN
COUNTY, NEVADA.

Annina B. Blum
COUNTY RECORDER