

SUBSTITUTION OF TRUSTEE AND DEED OF RECONVEYANCE

ALTON C. BINGHAM AND JAMES K. SEASTRAND, the Owner and holder of the Note secured by the Deed of Trust, dated March 15, 1972, made by ERIC SCHAEFFER, a married man and TED HOLMGREN, a married man as Trustor to CHICAGO TITLE INSURANCE COMPANY as Trustee, for the benefit of ALTON C. BINGHAM, JAMES K. SEASTRAND AND MARVIN L. WHITE as Beneficiary, which Deed of Trust was recorded on July 31, 1972, as Document No. 51805, in Book _____, Page _____, of Official Records of Clark County, Nevada, hereby substitutes

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ALTON C. BINGHAM AND JAMES K. SEASTRAND as Trustee in lieu of the above named Trustee under said Deed of Trust.

ALTON C. BINGHAM AND JAMES K. SEASTRAND hereby accepts said appointment as Trustee under said Deed of Trust and, as Successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provision of said Deed of Trust does hereby reconvey to the person or persons legally entitled thereto, but without warranty, all the estate, title and interest now held by it under said Deed of Trust.

IN WITNESS WHEREOF said Owner and Trustee has caused this instrument to be executed by their duly authorized officers this 25th day of November, 19 75.

BENEFICIARY:
Alton C. Bingham
ALTON C. BINGHAM
James K. Seastrand
JAMES K. SEASTRAND

SUCCESSOR TRUSTEE:
Alton C. Bingham
ALTON C. BINGHAM
James K. Seastrand
JAMES K. SEASTRAND

State of Nevada
County of Clark

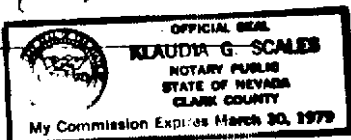
On this 4th day of December, 19 75, personally appeared before me, a Notary Public,

Alton C. Bingham and James K. Seastrand

who acknowledged that they executed the above instrument.

Signed Klaudia G. Scales
Notary Public

My commission expires:



No. 57524
FILED AND RECORDED AT REQUEST OF
Chicago Title Ins. Co.
Dec. 8, 1975
AT 1 MINUTES PAST 2 O'CLOCK
2 M IN BOOK 16 OF OFFICIAL
RECORDS, PAGE 43, LINCOLN
COUNTY, NEVADA.
David A. ...
COUNTY RECORDER

WHEN RECORDED MAIL TO: CHICAGO TITLE INSURANCE COMPANY (LV-50726 KS)
P. O. Box 7360
Las Vegas, Nevada