QUITCLAIM DEED

THIS DEED made and entered into by and between LUCAS D. PHILLIPS, RICHARD K. BAKER and WILLIAM R. ORR, testamentary trustees of the assets of John Janney, pursuant to the terms of the Last Will and Testament of John Janney and the order of the Eighth Judicial District Court of the State of Nevada, Case No. A 47792, made and entered on the 7th day of December, 1973, hereinafter called Grantors, and Ely Valley Mines, Inc., a Nevada corporation, hereinafter called Grantee,

WITNESSETH:

WHEREAS, the mining claims hereinafter described, among others, have been heretofore conveyed to Ely Valley Mines, Inc., by S. W. Ford, trustee; and

WHEREAS, S. W. Ford, as trustee received title to said mining claims, among others, by Quitclaim Deed from John Janney dated 11 February 1939 and recorded in Book C-1 of Mining Deeds, page 400, Lincoln County, Nevada records; and

WHEREAS, the aforesaid Quitclaim Deed from John Janney described said mining claims generically by their group names; and

WHEREAS, grantors hereunder desire to reaffirm said Quitclaim Deed and specify for purposes of clarity, certain of the mining claims included in said prior conveyence by group name,

NOW, THEREFORE, for and in consideration of the sum of Ten Dollars (\$10.00) and other valuable consideration, the receipt of which is hereby acknowledged, Grantors do hereby quitclaim to Grantee forever, all the right, title and interest of Grantors in and to the following mining claims situate in the Ely Mining District, County of Lincoln, State of Nevada, to wit:

> 2, O K No. 2, O K No. 3, O K No. 4, O K No.

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5, 0 K No. 6, 0 K No. 7, 0 K No. 8 (also known as Okeh group), unpatented mining claims and Alice, 0 K, Margaret Pillans 1 2 (also spelled Margaret Pillins and Margaret Pillens), Baby Mine Fraction, patented Mining claims, all situate within the Ely Mining District. 3 IN WITNESS WHEREOF the Grantors have hereunto set their 5 6 hands this 23rd day of June 7 8 10 11 12 13 TRUSTEES OF JOHN JANNEY TESTAMENTARY TRUST 14 STATE OF VIRGINIA: 15 COUNTY OF LOUDOUN 16 On this 23rd day of June 17 , 1975, personally appeared before me, a Notary Public in and for said County and State, LUCAS D. PHILLIPS, known to be one of the Trustees of John Janney, Testamentary Trust, and upon oath did depose that he is 20 one of the Trustees of John Janney, Testamentary Trust as above designated; that the signature to said instrument was made by him 22 as indicated; and that he executed the said instrument freely 23 and voluntarily and for the uses and purposes therein mentioned. 24 My comm. expires 10/25/75 (E7) **25** NOTARY FURLIC Comad U B 26 STATE OF Year Hampskine) 3 27 COUNTY OF Rockingham 28 On this -240 day of June, 1975, personally appeared 29 before me, a Notary Public in and for said County and State, RICHARD K. BAKER, known to be one of the Trustees of John Janney, 31 Testamentary Trust, and upon oath did depose that he is one of the -2. . Trustees of John Janney, Testamentary Trust as above designated 1 that the signature to said instrument was made by him as indicated; and that he executed the said instrument freely and voluntarily and for the uses and purposes therein mentioned. STATE OF NEVADA Б 58. 7 June, 1975, personally appeared 8 before me, a Notary Public in and for said County and State, q WILLIAM R. ORR, known to be one of the Trustees of John Janney, 10 Testamentary Trust, and upon oath did depose that he is one of the 11 Trustees of John Janney, Testamentary Trust as above designated; 12 that the signature to said instrument was made by him as indicated; 13 and that he executed the said instrument freely and voluntarily 14 and for the uses and purposes therein mentione 16 17 NONE LIMENTARY TRANSFER TAX & RAY FORE 19 " " " VALUE OF CROTERTY CONVEYED. Notary Public-Ciate of New ? COUNTY SERVICE 1 Mam R. On DIRECTOR 20 My Commis (un a community) 18, 1877 21 22 23 56890 24 FILED AND RECORDED AT REQUEST OF William E. Orr 25 June 27, 1975 AT 30 MINUTES PAST 2 OCLOCK 26 M IN 300K 14 0 OFFICIAL ECORDS, PAGE 617-619 LINCOLN 27 TY, NEVADA 28 29 30 31 32