

ASSIGNMENT

THIS AGREEMENT made as of the 1st day of June, 1971, between TELEDYNE, INC., a Delaware corporation having an office at 1901 Avenue of the Stars, Los Angeles, California 90067 (hereinafter called "Teledyne") and UNION CARBIDE CORPORATION, a New York corporation having an office at 270 Park Avenue, New York, New York 10017 (hereinafter called "Union Carbide");

W I T N E S S E T H:

WHEREAS, a Certificate of Appropriation of Water was issued to Wah Chang Mining Corporation by the State of Nevada on February 17, 1956; and

WHEREAS, since the date of the issuance of the foregoing Certificate, Wah Chang Mining Corporation has been acquired by and merged into Teledyne; and

WHEREAS, Teledyne agrees to assign to Union Carbide all of Teledyne's right, title and interest in said Certificate.

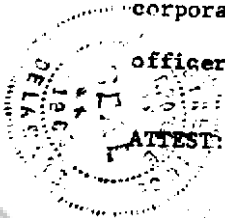
NOW, THEREFORE, in consideration of these presents, it is hereby agreed as follows:

1. For and in consideration of the sum of Ten Dollars (\$10.00) lawful money of the United States and other good and valuable consideration, the receipt of which is hereby acknowledged,

Teledyne hereby sells, assigns, transfers and conveys unto Union Carbide as of the date hereof, all of Teledyne's right, title and interest in the Certificate of Appropriation of Water issued to Wah Chang Mining Corporation by the State of Nevada on February 17, 1956.

2. In the event that the lease agreement between Teledyne, Inc. and Union Carbide Corporation, made and effective as of February 15, 1968, is hereafter terminated as to all of the mining claims which are the subject of said lease, Union Carbide shall promptly resell, reassign, transfer and reconvey to Teledyne all of the right, title and interest in the aforementioned Certificate of Appropriation of Water granted to Union Carbide by this agreement.

IN WITNESS WHEREOF Teledyne has caused this assignment to be executed for and in its corporate name and behalf and its corporate seal to be affixed by its duly authorized corporate officers.



B. J. Denton
(Title) Assistant Secretary

ATTEST:
Arthur T. [Signature]
Assistant Secretary

TELEDYNE, INC.

By J. Spencer Letts
(Title) Vice President

UNION CARBIDE CORPORATION

By [Signature]
Vice President

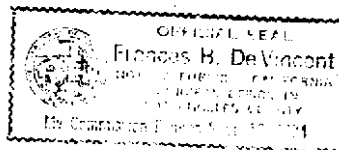
STATE OF CALIFORNIA)
) ss.:
COUNTY OF LOS ANGELES)

On this, the 15th day of June, 1971,
personally appeared before me, Francis B. DeVincent,
a Notary Public in and for said County and State of California,
known to me to be the Vice President
of the corporation that executed the foregoing instrument, and
upon oath did depose that he is the officer of the corporation
as above designated; that he is acquainted with the seal of the
corporation and that the seal affixed to the instrument is the
corporate seal of the corporation; that the signatures to the
instrument were made by officers of the corporation as indicated
after the signatures; and that the corporation executed the
instrument freely and voluntarily and for the uses and purposes
therein mentioned.

IN WITNESS WHEREOF, I have hereunder set my hand and af-
fixed my official stamp at my office in the County of Los Angeles,
California, the day and year in this certificate first above
written.

Notary Public in and for the County of Los Angeles,
State of California.

Francis B. DeVincent
Notary Public



STATE OF NEW YORK)
) ss.:
COUNTY OF NEW YORK)

On this, the 4th day of June, 1971,
personally appeared before me, John [unclear],
a Notary Public in and for said County and State, F. B.
DeVincent known to me to be the Vice President of the corpora-
tion that executed the foregoing instrument, and upon oath did

depose that he is the officer of the corporation as above designated; that he is acquainted with the seal of the corporation and that the seal affixed to the instrument is the corporate seal of the corporation; that the signatures to the instrument were made by officers of the corporation as indicated after the signatures; and that the corporation executed the instrument freely and voluntarily and for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunder set my hand and affixed my official stamp at my office in the County of New York, the day and year in this certificate first above written.

Notary Public in and for the County of New York, State of New York.

Selen Kourad
Notary Public

Notary Public
Notary Public State of New York
Qualified in New York County
Commission Expires March 23, 1978

No. 56366
FILED AND RECORDED AT REQUEST OF
Earl Hill
March 17, 1975
AT 1 MINUTES PAST 1 O'CLOCK
P. M. IN BOOK 13 OF OFFICIAL
RECORDS, PAGE 607-610, LINCOLN
COUNTY, NEVADA.

Quinn L. Bell
COUNTY RECORDER