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TRUSTEE'S DEED

WHEREAS, the undersigned is the duly appointed qualified and acting trustee of Combined Metals Reduction Company by virtue of the order of the United States District Court for the District of Nevada made and entered November 14, 1973; and

whereas, upon the application of Minerals Management, Inc., the said court did duly make an order dated the 15th day of October, 1974, authorizing the trustee to convey the interest of the debtor in the real property and improvements thereon, commonly known in these proceedings as the "Caselton Iron-Manganese Kiln" to Minerals Management, Inc.;

NOW, THEREFORE, I, the undersigned trustee of
Combined Metals Reduction Company, said debtor, by
virtue of the title and power in me vested by the
provisions of the Bankruptcy Act and the said orders
of the United States District Court appointing me
trustee and authorizing and directing said conveyance,
and for good and valuable consideration, the receipt
whereof is hereby acknowledged, do hereby grant, bargain,
sell and convey to Minerals Management, Inc., and assigns
forever, all the right, title and interest of said debtor
and all my right, title and interest in said facility
and related personal property, situated at Caselton,
Lincoln County, Nevada, and more particularly described
as follows:

Commencing at the intersection of the Hoover Dam-Pioche Power Line and the Union Pacific Railroad Branch to Prince Mine which intersection is South 27°57' West 4756.0 feet from Section Cor. 20-21 Township 1 North,

Range 67 East, Mt. Diablo B.M. Thence North 75° East 67 feet to Corner No. 1; thence North 26° 24' East 1753 feet to Corner No. 2; thence due East 860 feet to Corner No. 3; thence due South 2000 feet to Corner No. 4; thence due West 998 feet to Corner No. 5; thence North 56°10'30" West 772.15 feet to Corner No. 1 and closure of said area. Containing 58.06 acres and being in and a part of Section 29, in said Township and Range.

Together with all structures, equipment and accessories thereon consisting in general of sintering furnaces, kiln plant, and including all improvements on said property.

To have and to hold the same to the said Minerals Management, Inc., and assigns forever, as fully and completely as I, the undersigned trustee, by virtue of the power and authority so vested in me, might or should sell and convey the same.

IN WITNESS WHEREOF, I, as such trustee, have hereunto set my hand this 2nd day of December, 1974.

W. LaMonte Robison, Trace

STATE OF UTAH

COUNTY OF SALT LAKE)

On the 2nd day of December, 1974, personally appeared before me W. LaMonte Robison, as Trustee of Combined Metals Reduction Company, the signer of the within instrument, who duly acknowledged to me that he executed the

NOTARY PUBLIC ded mail to: Mine

When recorded mail to: 55565____

Minerals Management, Inc. 302 East Carson, Suite 800 Las Vegas, Nevada 89101

PRISO AND RECORDS AT HIGHEN OF Doneld Haley
December 10, 1974

AT 1 MINUTES PAST 1 O'CLOCK*

UNCOLN COUNTY, MEMOR RECORDS

BOOK 12 MGE 266