

ASSIGNMENT OF WATER AND GRAZING RIGHTS

THIS INDENTURE, WITNESSETH:

That HIKO LAND AND CATTLE COMPANY, a Partnership, in consideration of TEN DOLLARS (\$10), receipt of which is hereby acknowledged, does hereby grant, bargain, sell, transfer and convey to the STEWART BROTHERS COMPANY, a Partnership, all of its water rights listed and on file with the State Engineer's office of the State of Nevada and all grazing rights granted by the United States Department of Interior, Bureau of Land Management, together with any and all improvements thereon under Permit #13441 and Permit #13442.

HIKO LAND AND CATTLE COMPANY, by this conveyance, warrants and guarantees:

1. That HIKO LAND AND CATTLE COMPANY is vested with and conveys to STEWART BROTHERS COMPANY the exclusive title in the water rights and grazing privileges described above.
2. That said water rights and grazing privileges are conveyed by HIKO LAND AND CATTLE COMPANY to STEWART BROTHERS COMPANY free from all liens and encumbrances.

EXECUTED this 19th day of February, 1974.

HIKO LAND AND CATTLE COMPANY, a Partnership

By Alden L. Stewart  
Alden L. Stewart, Managing Partner

STATE OF NEVADA )  
                          ) ss.  
COUNTY OF CLARK )

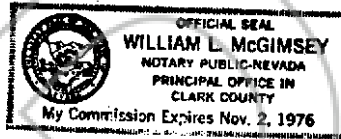
On this 19<sup>th</sup> day of February, 1974, personally appeared before me, a Notary Public in and for said County and State, Alden L. Stewart, known to me to be the person described in and who executed the foregoing instrument, who

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1 acknowledged to me that he executed the same freely and  
2 voluntarily and for the uses and purposes therein mentioned.

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*William L. McGimsey*  
NOTARY PUBLIC in and for said  
County and State



No. 54676  
FILED AND RECORDED AT REQUEST OF  
VERN ALBRIGHT  
JULY 18, 1974  
AT 1 MINUTES PAST 1 O'CLOCK  
P. M. IN BOOK 10 OF OFFICIAL  
RECORDS, PAGE 567-570 LINCOLN  
COUNTY, NEVADA  
*[Signature]*  
COURT RECORDER