

SHORT FORM DEED OF TRUST AND ASSIGNMENT OF RENTS

This Deed of Trust, made this 2nd day of May, 1974, between

RICHARD PALOMBI and VIRGINIA PALOMBI, husband and wife, herein called TRUSTOR, whose address is 3377 Dakota Way, Las Vegas, Nevada 89109

Title Insurance and Trust Company, a California corporation, herein called TRUSTEE, and JACK LANCASTER and FERNE LANCASTER, husband and wife, as joint tenants, herein called BENEFICIARY,

Witnesseth: That TRUSTOR IRREVOCABLY GRANTS, TRANSFERS AND ASSIGNS TO TRUSTEE IN TRUST, WITH POWER OF SALE, that property in Lincoln County, Nevada, described as:

The Northeast Quarter (NE 1/4) of the Southwest Quarter (SW 1/4) of Section 10, Township 4 South, Range 67 East, M.D.B. & M.

The North Half (N 1/2) of the Southeast Quarter (SE 1/4) of Section 10, Township 4 South, Range 67 East, M.D.B. & M.

The Southwest Quarter (SW 1/4) of the Northwest Quarter (NW 1/4) of Section 11, Township 4 South, Range 67 East, M.D.B. & M.

The note which this deed of trust secures is given as part of the purchase price for the above described property. CONTINUED ON EXHIBIT A.

TOGETHER WITH the rents, issues and profits thereof, reserving the right to collect and use the same except during continuance of some default hereunder and during continuance of such default authorizing Beneficiary to collect and enforce the same by any lawful means in the name of any party herein.

For the Purpose of Securing: 1. Performance of each agreement of Trustor incorporated by reference or contained herein. 2. Payment of the indebtedness evidenced by one promissory note of even date herewith, and any extension or renewal thereof, in the principal sum of \$ 40,000.00 executed by Trustor in favor of Beneficiary or order. 3. Payment of such additional sums as may hereafter be advanced for the account of Trustor or Assign by Beneficiary with interest thereon.

To Protect the Security of This Deed of Trust, Trustor Agrees: By the execution and delivery of this Deed of Trust and the note secured hereby, that provisions (1) to (16) inclusive of the Deed of Trust recorded in the Book and at the page, or document No. of Official Records in the Office of the county recorder of the county where said property is located, noted below opposite the name of such county, viz:

Table with 3 columns: COUNTY, DOCUMENT No., BOOK PAGE. Lists various counties and document details.

(which provisions, identical in all counties, are printed on the reverse hereof) hereby are adopted and incorporated herein and made a part hereof as fully as though set forth herein at length; that he will observe and perform said provisions; and that the references to property, obligations, and parties in said provisions shall be construed to refer to the property, obligations, and parties set forth in this Deed of Trust.

The parties agree that with respect to provision 16, the amount of fire insurance required by covenant 2 shall be \$ _____ and with respect to attorneys' fees provided for by covenant 7 the percentage shall be _____%.

The undersigned Trustor requests that a copy of any Notice of Default and of any Notice of Sale hereunder be mailed to him at his address hereinbefore set forth.

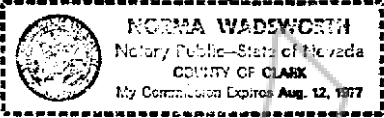
STATE OF NEVADA, County of Clark, On May 2, 1974 personally appeared before me, a Notary Public, Richard Palombi and Virginia Palombi

Richard Palombi, Virginia Palombi (Signatures)

who acknowledged that they executed the above instrument.

If executed by a Corporation the Corporation Form of Acknowledgment must be used.

Signature Norma Wadsworth (Notary Public)



Title Order No. Escrow or Loan No. SPACE BELOW THIS LINE FOR RECORDER'S USE

THIS FORM COMPLETES OF Title Insurance and Trust Company WHEN RECORDED MAIL TO Title Insurance and Trust Company Street Address City & State

EXHIBIT "A"

LV-150439 N.

This is an all-inclusive Deed of Trust and is subject and subordinate to a Deed of Trust now of record in the original amount of \$27,000.00 in favor of James R. Head and Elsie Head, husband and wife, as joint tenants, securing a note in the same original amount, which the Beneficiary herein has agreed to pay in installments as called for in said note. Should the within Beneficiary default in any of the installments as to the payment on the first Deed of Trust of which this is subject and subordinate to, the Trustors herein may make said payments direct to the Beneficiary thereof, and any and all payments so made shall be credited to the note which is secured by this Deed of Trust.

54291

No. 54291
FILED AND RECORDED AT REQUEST OF
TITLE INS. & TRUST Co.
MAY 5 1934
AT 1 MINUTES PAST 2 O'CLOCK
P.M. IN BOOK 10 OF OFFICIAL
RECORDS, PAGE 104-105 LINCOLN
COUNTY, NEVADA.
James R. Head
COUNTY RECORDER