

NOTICE OF RESCISSION
OF NOTICE OF BREACH AND ELECTION TO SELL UNDER DEED OF TRUST

WHEREAS, the undersigned, as Beneficiary under that certain Deed of Trust hereinafter described, heretofore delivered to the Trustee thereunder written Declaration of Default and Notice of Breach and Election to Sell Under Deed of Trust; and

WHEREAS, Notice was heretofore given by the undersigned, as such Beneficiary, of breach of the obligations for which said Deed of Trust is security and of election to cause to be sold the property therein described, which Notice was recorded on February 20, 1974 in the office of the Recorder of Lincoln County, Nevada, in Book 9 of Official Records, as Document No. 53908

NOW, THEREFORE, NOTICE IS HEREBY GIVEN That the undersigned, as such Beneficiary, does hereby rescind, cancel and withdraw said Declaration of Default and Notice of Breach and Election to Sell Under Deed of Trust, it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach or default—past, present, or future—under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Declaration and Notice, and shall in nowise jeopardize or impair any right, remedy or privilege secured to the Beneficiary and/or the Trustee, under said Deed of Trust, nor modify nor alter in any respect any of the terms, covenants, conditions, or obligations thereof, and said Deed of Trust and all obligations secured thereby are hereby reinstated and shall be and remain in force and effect the same as if said Declaration of Default and Notice of Breach had not been made and given. Said Deed of Trust above referred to was executed by THEODORE W. HOLMGREN, who acquired title as TED HOLMGREN as to Parcel

I. ALYCE C. BINGHAM, MARSHA L. BINGHAM and JAMES K. SEASTRAND, as to Parcel 2.
Trustor to CHICAGO TITLE INSURANCE COMPANY

a Missouri corporation, as duly appointed Substitute Trustee, and recorded as Document Number 53060 on June 28, 1973 in Book 7 of Official Records and covering the following described property in Lincoln County, Nevada:

See Exhibit "A" Attached

Dated March 12, 1974

Milam Milam Co. Trustee
Milam
MILAM

STATE OF NEVADA

COUNTY OF Clark

On this 12th day of March, 1974
personally appeared before me, a Notary Public, in and for said County and State, Milam Milam

known to me to be the person described in and who executed the foregoing instrument, who acknowledged to me that he executed the same freely and voluntarily and for the uses and purposes therein mentioned.

Sharon Cooper
Notary Public

(NOTARIAL SEAL)
SHARRON COOPER
Notary Public - State of Nevada
CLARK COUNTY
My Comm. Expires SEP 1977

RETURN TO:
CHICAGO TITLE INSURANCE COMPANY
NEVADA TITLE OFFICE
118 SOUTH FOURTH ST. • P.O. BOX 7300 • LAS VEGAS, NEVADA 89101 • 252-2486

SPACE BELOW THIS LINE FOR RECORDER'S USE

No. 54029
FILED AND RECORDED AT REQUEST OF
CHICAGO TITLE INS. CO.
MAR 20 1974
AT 1 MINUTES PAST 1 O'CLOCK
2 P.M. IN BOOK 9 OF OFFICIAL
RECORDS, PAGE 397-398 LINCOLN
COUNTY, NEVADA.

Sharon Cooper
COUNTY RECORDER

BOOK 408

367557

3-2

EXHIBIT "A"

LEGAL DESCRIPTION:

PARCEL 1: ALL of HIGHLAND KNOLLS as shown by map thereof on file in Book "A" of Plats, Page 100, Lincoln County, Nevada records. EXCEPTING THEREFROM Lots 4, 5, 34, 36 and the S $\frac{1}{2}$ of Lot 50 thereof.

The S $\frac{1}{2}$ of Section 3, Township 3 South, Range 67 East, M.D.B.&M.

The NW $\frac{1}{4}$ of Section 2, Township 3 South, Range 67 East, M.D.B.&M. EXCEPTING THEREFROM the following described parcels:

- A. NE $\frac{1}{4}$ SE $\frac{1}{4}$ SW $\frac{1}{4}$ NW $\frac{1}{4}$
- B. SE $\frac{1}{4}$ NE $\frac{1}{4}$ SW $\frac{1}{4}$ NW $\frac{1}{4}$
- C. NW $\frac{1}{4}$ SW $\frac{1}{4}$ SE $\frac{1}{4}$ NW $\frac{1}{4}$
- D. SW $\frac{1}{4}$ NW $\frac{1}{4}$ SE $\frac{1}{4}$ NW $\frac{1}{4}$
- E. W $\frac{1}{2}$ NE $\frac{1}{4}$ SW $\frac{1}{4}$ NW $\frac{1}{4}$
- F. E $\frac{1}{2}$ NW $\frac{1}{4}$ SW $\frac{1}{4}$ NW $\frac{1}{4}$

The NW $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 2, Township 3 South, Range 67 East, M.D.B.&M.

The SW $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 2, Township 3 South, Range 67 East, M.D.B.&M. EXCEPTING THEREFROM the NW $\frac{1}{4}$ NE $\frac{1}{4}$ SW $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 2

PARCEL 2: The following portions of Township 3 South, Range 67 East, M.D.B.&M.:

- Section 10: ALL
- Section 11: S $\frac{1}{2}$; S $\frac{1}{2}$ NE $\frac{1}{4}$; S $\frac{1}{2}$ NW $\frac{1}{4}$; NW $\frac{1}{4}$ NW $\frac{1}{4}$
- Section 14: ALL
- Section 15: N $\frac{1}{2}$; E $\frac{1}{2}$ SE $\frac{1}{4}$; N $\frac{1}{2}$ SW $\frac{1}{4}$; SW $\frac{1}{4}$ SW $\frac{1}{4}$

It is agreed that all existing contracts and all contracts made during the existence of this Trust Deed will be collaterally assigned to the Beneficiary. Should any contracts not be so assigned, the Beneficiary or its assigns may, at its option, declare all principal and interest due and payable.

Providing the Note secured by this Deed of Trust is current as to principal and interest, one subdivided acre that is sold for cash will be released for payment of \$120.00 when evidence is furnished that said acre was sold for cash.

One acre of unsubdivided land will be released for \$120.00 of principal paid. Said releases must be contiguous from a starting point. Said starting point shall be in Section 11, Township 3 South, Range 67 East, M.D.B.&M.

BOOK 408

367557
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INDEX NO. **367557**
OFFICIAL RECORD BOOK NO. **408**
RECORDED AT REQUEST OF

CHICAGO TITLE INSURANCE CO.

Mar 13 2 03 PM '74

CLARK COUNTY NEVADA
PAUL E. HORN RECORDER

FEE 5.00 DEPUTY RT

LIN. CO. BOOK

9 PAGE 399

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