

OPTION

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THIS INDENTURE of Option made and entered into this 8th day of October, 1973, by and between HUGH GENE MARION, RUTH MAXINE MARION, J. P. MARION and BERTHA R. MARION of Dumas, Texas, Parties of the First Part, hereinafter referred to as Offerors, and LESTER C. MATHEWS and LORENE W. MATHEWS, Husband and Wife, of Panaca, Lincoln County, Nevada, Parties of the Second Part, hereinafter referred to as Offerees,

W I T N E S S E T H :

Offerors, for and in consideration of the sum of Five Hundred Dollars (\$500.00), the receipt of which is hereby acknowledged, agree to sell to Offerees all that certain real property situate in the County of Lincoln, State of Nevada, more particularly described as:

Section 24, Township 3 South, Range 54 East, M.D.B. & M., together with the well pumps, engines, tractor, trailer house and equipment situate thereon,

for the sum of Ninety Thousand Dollars (\$90,000.00) free and clear of all liens and encumbrances, provided said option is exercised on or before the 1st day of February, 1974.

In the event Offerees fail to exercise the option to purchase herein granted on or before the 1st day of February, 1974, then and in that event the parties hereto shall enter into a lease-option agreement on the 1st day of February, 1974, wherein the Offerors shall lease the premises to the Offerees for the period of February 1, 1974, to, but not including, the 1st day of January, 1975, for the sum of Six Thousand Dollars (\$6,000.00) annual rental, payable on or before the 1st day of February, 1974, with an option to renew for one additional year extending to, but not including, the

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1 1st day of January, 1976, for the further sum of Six Thousand Dol-
2 lars (\$6,000.00) payable on or before the 1st day of January 1975.

3
4 It is specifically understood and agreed that the Offerees may at
5 any time during the term of the lease or renewal thereof elect to
6 purchase the premises hereinabove described for the sum of Ninety
7 Thousand Dollars (\$90,000.00) ^{A.M. P.M. 9 P.M. 12 P.M.} ~~less any lease payments theretofore~~
8 ~~paid.~~ ^{FOM FOM}

9
10 It is specifically understood and agreed that any of the options
11 herein granted shall be exercised by the Offerees notifying the
12 Offerors in writing and tender of money at the address of the Of-
13 ferors as furnished by them to the Offerees.

14
15 This option shall be binding upon the heirs, executors, administra-
16 tors and assigns of the parties hereto.

17 Hugh Gene Marion
18 HUGH GENE MARION

19 Ruth Maxine Marion
20 RUTH MAXINE MARION

21 J.P. Marion
22 J. P. MARION

23 Bertha R. Marion
24 BERTHA R. MARION

25 Lester C. Mathews
26 LESTER C. MATHEWS

27 Lorene W. Mathews
28 LORENE W. MATHEWS

28 STATE OF TEXAS)
29 COUNTY OF MOORE : ss

30 On this 16th day of October, 1973, personally
31 appeared before me, a Notary Public, Hugh Gene Marion, Ruth Maxine
32 Marion who acknowledged to me that they ex-
33 ecuted the foregoing instrument.

[Signature]
Notary Public

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1 STATE OF TEXAS)
2 COUNTY OF MOORE) : ss


3 On this 16th day of October, 1973, personally
4 appeared before me, a Notary Public, J. P. Marion, Bertha R.
5 Marion who acknowledged to me that they
6 executed the foregoing instrument.

J. P. Marion
Notary Public
Moore County, Texas. *2/16*

7 STATE OF NEVADA)
8 : ss
9 COUNTY OF LINCOLN)

10 On this 11 day of October, 1973, personally
11 appeared before me, a Notary Public, LESTER C. MATHEWS and LORENE
12 W. MATHEWS, Husband and Wife, who acknowledged to me that they ex-
13 ecuted the foregoing instrument.

Barbara S. Mathews
Notary Public

14  BARBARA S. MATHEWS
15 Notary Public—State of Nevada
16 COUNTY OF LINCOLN
17 My Commission Expires Aug. 28, 1974

21 No. 53610

22 FILED AND RECORDED AT REQUEST OF
23 Lester Mathews
24 October 25, 1973
25 AT 50 MINUTES PAST 10 O'CLOCK
26 8 AM IN BOOK 8 OF OFFICIAL
27 RECORDS, PAGE 495-497 LINCOLN
28 COUNTY, NEVADA
29 *Lester Mathews*
30 COUNTY RECORDER

31
32
RAYMOND FREE
Attorney at Law
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Pioche, Nevada
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Richard B. B.

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