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OPTION

THIS INDENTURE made and entered into this 5 day of October, 1973, by and between EATHER LEAVITT and EDITH LEAVITT, Parties of the First Part, hereinafter called Optionee, and PRESS LAMB and JANE LAMB, Parties of the Second Part, hereinafter called Optionor:

WITNESSETH that WHEREAS, Optionors have on even date herewith conveyed certain real property, hereinafter described, unto the Optionee; and

WHEREAS, Optionee needs clear title for the purpose of securing a loan; and

WHEREAS, the parties hereto desire that the Optionors have the right of first refusal to purchase the property heretofore conveyed for the sum of Five Hundred Dollars (\$500.00).

NOW, THEREFORE, BE IT AGREED that the Optionee hereby grants to the Optionor an option to purchase the following described real property, to-wit:

A parcel of land in Pahrnagat Valley, Lincoln County, Nevada, being a portion of the Northeast Quarter (NE/4) Of Section 5, Township 7 South, Range 61 East, MDB&M, described as follows: Commencing at the east quarter corner of said Section 5; thence N 89°05'36" W along the center section line a distance of 1262.74 feet to a point on the east right of way line of U.S. Highway 93; thence N 1°10'39" E along the east right of way line of said Highway a distance of 900 feet to a point; thence S 88°49'21" E a distance of 205 feet to the True Point of Beginning; thence continuing S 88°49'21" E a distance of 120 feet; thence S 1°10'39" W a distance of 100 feet; thence N 88°49'21" W a distance of 120 feet; thence N 1°10'39" E a distance of 100 feet to the True Point of Beginning; together with any and all improvements situate thereon.

upon payment by the Optionor to the Optionee of the sum of Five Hundred Dollars (\$500.00), should the Optionee elect to sell the said premises.

THIS AGREEMENT shall be binding upon the executors, administrators and heirs and assigns of the Parties hereto and in the event of the death of the Optionees, the Optionor shall have an absolute power to elect to repurchase said property from the Heirs, executors and administrators of the estate of the Optionees.

Eather Leavitt
EATHER LEAVITT

Edith Leavitt
EDITH LEAVITT

Press Lamb
PRESS LAMB

Jane Lamb
JANE LAMB

ACKNOWLEDGMENTS ATTACHED

RAYMOND FREE
Attorney at Law
P. O. Box 218
Pioche, Nevada
89043
Phone 762-5220

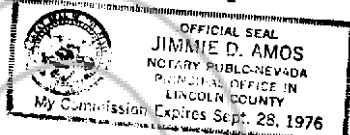
BOOK

8 Nov 414

1 STATE OF NEVADA)
2 : ss
3 COUNTY OF LINCOLN)

4 On this 2nd day of October, 1973, personally appeared before me, a
5 Notary Public, EATHER LEAVITT and EDITH LEAVITT, Husband and Wife,
6 who acknowledged to me that they executed the foregoing instrument.

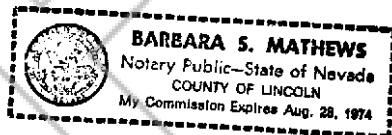
J. D. Amos
Notary Public



7 STATE OF NEVADA)
8 : ss
9 COUNTY OF LINCOLN)

10 On this 3 day of October, 1973, personally appeared before me, a
11 Notary Public, PRESS LAMB and JANE LAMB, Husband and Wife, who
12 acknowledged to me that they executed the foregoing instrument.

Barbara S. Mathews
Notary Public



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18 **53534**

19 No. _____
20 FILED AND RECORDED AT REQUEST OF
21 Raymond Free
22 Oct. 9, 1973
23 AT 30 MINUTES PAST 3 O'CLOCK
24 P. M. IN BOOK 8 OF OFFICIAL
25 RECORDS, PAGE 414-415, LINCOLN
26 COUNTY, NEVADA.

Raymond Free
COUNTY RECORDER

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32
RAYMOND FREE
Attorney at Law
P. O. Box 218
Plecho, Nevada
89043
Phone 962-5220