THIS DEED OF TRUST, made this 5th day of January, 19 73,

between STANLEY J. GAFFIN and BEVERLY R. GAFFIN, husband and wife

herein called GRANTOR or TRUSTOR,

whose mailing address is P.O. Box 338, Caliente, Nevada 89008

CHICAGO TITLE INSURANCE COMPANY a MISSOURI corporation, herein called Trustee, and

VALLEY BANK OF NEVADA, a Nevada corporation

herein called BENEFICIARY,

WITNESSETH: THAT WHEREAS Trustor has borrowed and received from Beneficiary in lawful money of the United States the sum of

EIGHTEEN THOUSAND FIVE HUNDRED & NO/100----------DOLLARS,

and has agreed to repay the same, with interest, to Beneficiary in lawful money of the United States according to the terms of a promissory note of even date herewith, executed and delivered therefor by Trustor;

NOW, THEREFORE, for the purpose of securing each agreement of the Trustor herein contained including payment of the said promissory note and of any money with interest thereon that may be advanced by or otherwise become due to Trustee or Beneficiary under the provisions hereof and for the purpose of securing payment of such additional sums as may hereafter be advanced for the account of Trustor by Beneficiary with interest thereon,

TRUSTOR irrevocably GRANTS AND TRANSFERS TO TRUSTEE, in TRUST WITH POWER OF SALE, all that property in Lincoln County, Nevada, described as:

The Southwest Quarter (SW 1/4) of the Southwest Quarter (SW 1/4) of Section 16, Township 2 South, Range 68 East, M.D.B. & M.

TOGETHER with 20 shares of stock in the Panaca Irrigation Company and 48 hours of ditch rights on the White Wash Ditch.

TOGETHER WITH all appurtenances in which Trustor has any interest, including water rights benefiting said realty whether represented by shares of a company or otherwise; and

TRUSTOR ALSO ASSIGNS to Beneficiary all rents, issues and profits of said realty, reserving the right to collect and use the same except during continuance of some default hereunder and during continuance of such default, authorizing Beneficiary to collect and enforce the same by any lawful means in the name of any party hereto.

TO HAVE AND TO HOLD said property upon and subject to the trusts and agreements herein set forth and incorporated herein by reference. The following covenants, Nos. 1, 2, 3, 4, 5, 6, 7, 8 and 9 of NRS 107.030 are hereby adopted and made a part of this deed of trust, EXCEPT ONLY that the amounts agreed upon by the parties to this instrument with respect to covenants Nos. 2, 4 and 7 incorporated by reference of such trusts and agreements is respectively as follows: Covenant No. 2, $_____; Covenant No. 4, _____%; Covenant No. 7, _____%. Such provisions so incorporated shall have the same force and effect as though specifically set forth and incorporated verbatim in this deed of trust.

THE UNDERSIGNED TRUSTOR REQUESTS that a copy of any notice of default and any notice of sale hereunder be mailed to him at the address hereinbefore set forth.

IN WITNESS WHEREOF, Grantor has executed this instrument.

Signature of Trustor

Stanley J. Gaffin
Stanley J. Gaffin

Beverly R. Gaffin
Beverly R. Gaffin

STATE OF NEVADA,
COUNTY OF Lincoln } ss.

On this 9th day of January, 1973 personally appeared before me, a Notary Public in and for said Lincoln County, Stanley J. Gaffin and Beverly R. Gaffin known to me to be the person described in and who executed the foregoing instrument, who acknowledged to me that they executed the same freely and voluntarily and for the uses and purposes herein mentioned.

WITNESS my hand and official seal.

Margaret H. Jones
Notary Public in and for said County and State.

(NOTARIAL SEAL)

(If executed by a corporation, the MARGARET H. JONES acknowledgment must be used.)

Notary Public — State of Nevada
Lincoln County
My Commission Expires July 30, 1976

Order No. LV 43404 DG

When Recorded, Mail to
CHICAGO TITLE INSURANCE COMPANY
P.O. Box 7360, Las Vegas, Nevada 89101

No. 52480

FILED AND RECORDED AT REQUEST OF
Chicago Title Ins. Co.
Jan. 17, 1973
AT 1 MINUTES PAST 1 O'CLOCK P M IN BOOK 6 OF OFFICIAL RECORDS, PAGE 487 LINCOLN COUNTY, NEVADA.

COUNTY RECORDER

Recorder's Stamp

BOOK 6 PAGE 487