

J.R.K.

E.B.  
M.B.

OPTION

THIS INDENTURE of option made and entered into this 26th day of June, 1972, between JAMES A. KIMMEL of Panaca, Lincoln County, Nevada, hereinafter referred to as Offeror/ and EARL BUTLER of Las Vegas, Clark County, Nevada, hereinafter referred to as Offeree.

Offeror, for and in consideration of the sum of Five Hundred Dollars (\$500.00), paid by Offeree, the receipt of which is hereby acknowledged, does by these presents agree to sell to the Offeree the following described real property situate in the Town of Panaca, County of Lincoln, State of Nevada, more particularly described as follows, to-wit:

All of Lot Twenty-six (26) in Sun Gold Manor Unit No. 1, in the Town of Panaca, County of Lincoln, State of Nevada, together with any and all improvements situated thereon, consisting of a dwelling house and garage.

at the option of the Offeree at any time on or before the 1st day of July, 1973, and agrees not to withdraw the offer for that period of time. In the event Offeree exercises this option, the Offeree hereby agrees to pay to the Offeror the sum of Nine Thousand Five Hundred Dollars (\$9,500.00) on or before the 1st day of July, 1973.

It is hereby specifically understood and agreed:

1.

That the Offeror shall continue to make the quarterly installments of taxes.

2.

That the Offeree shall pay the taxes that come due after the Offeree has exercised the option herein granted.

3.

That possession is to be let upon payment of the purchase price.

RAYMOND FREE  
Attorney at Law  
P. O. Box 218  
Pioche, Nevada  
89043  
Phone 962-5220

BOOK

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4.

That the additional payment of Nine Thousand Five Hundred Dollars (\$9,500.00) shall be made by and through Raymond Free, Attorney at Law, P. O. Box 218, Pioche, Nevada; that on even date herewith the Offeror did deposit with the said Raymond Free a Grant, Bargain and Sale Deed and that the Offeree did deposit with the said Raymond Free a Quitclaim Deed.

5.

That Raymond Free is hereby directed and instructed that upon receipt of the said Nine Thousand Five Hundred Dollars (\$9,500.00) to deliver to the Offeree the said Grant, Bargain and Sale Deed and to destroy the said Quitclaim Deed, but in the event the Offer- ee fails to pay the said Nine Thousand Five Hundred Dollars (\$9,500.00) on or before the 1st day of July, 1973, the said Raymond Free is hereby authorized to destroy the Grant, Bargain and Sale Deed and to deliver to the Offeror the Quitclaim Deed.

James A. Kimmel  
JAMES A. KIMMEL, Offeror

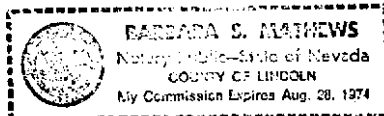
Madeline Butler  
MADELINE BUTLER, Offeree

Earl D. Butler  
EARL BUTLER, Offeree

STATE OF NEVADA)  
: ss  
COUNTY OF LINCOLN)

On this 26 day of June, 1972, personally appeared before me, a Notary Public, JAMES A. KIMMEL and MADELINE BUTLER, who acknowledged to me that they executed the foregoing instrument.

Barbara S. Mathews  
Notary Public

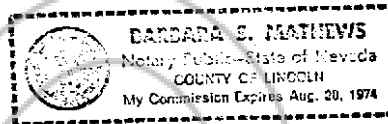


RAYMOND FREE  
Attorney at Law  
P. O. Box 218  
Pioche, Nevada  
89043  
Phone 962-5220

1 STATE OF NEVADA)  
2 : ss  
3 COUNTY OF LINCOLN)

4 On this 26 day of June, 1972, personally appeared before me, a  
5 Notary Public, EARL BUTLER, who acknowledged to me that he execut-  
6 ed the foregoing instrument.

*Barbara S. Mathews*  
Notary Public



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No. 51711  
FILED AND RECORDED AT REQUEST OF  
Earl Butler  
June 26, 1972  
AT 1 MINUTES PAST 4 O'CLOCK  
P M IN BOOK 4 OF OFFICIAL  
RECORDS, PAGE 379-381 LINCOLN  
COUNTY, NEVADA.

*Earl Butler*  
COUNTY RECORDER

RAYMOND FREE  
Attorney at Law  
P. O. Box 218  
Pioche, Nevada  
89043  
Phone 962-5220