

STRAIGHT NOTE SECURED BY FOUR DEEDS OF TRUST

\$80,300.21

March 28, 1972

I promise to pay to E. H. Lovelady, a married man, as his sole and separate property, at Long Beach, California, the sum of Eighty Thousand Three Hundred and 21/100 Dollars, including ten per cent (10%) interest up to March 28, 1973, due March 28, 1973.

Should interest not be so paid it shall thereafter bear like interest as the principal. Should default be made in payment of principal or interest or in performance of any obligation contained in the Deeds of Trust by which this note is secured, the whole sum of principal and interest shall become immediately due at the option of the holder hereof. Principal and interest payable in lawful money of the United States. If action be instituted in any Court to enforce any obligation secured by such Deeds of Trust, undersigned promise to pay such sum as the Court may fix as attorney's fees in said action.

I hereby waive the Statute of Limitations.

This promissory note is secured by four separate Trust Deeds as follows:

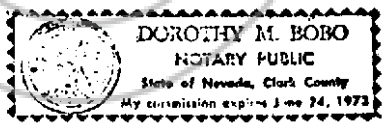
1. Trust Deed dated February 7, 1966, covering approximately 247.63 acres in Lincoln County, Nevada, more particularly described as follows: Lots 1, 2, E $\frac{1}{2}$ NW $\frac{1}{4}$ , W $\frac{1}{2}$ NE $\frac{1}{4}$  of Section 30, Township 3S, Range 55 E that was recorded as Document No. 43727 on March 3, 1966, in Book P of Mortgages, Page 148, Lincoln County, Nevada records. - Mount Diablo Meridian.
2. Trust Deed dated December 11, 1967 covering the S $\frac{1}{4}$  of Section 30, Township 3 S, Range 55 E, containing approximately 324.97 acres, Mount Diablo Meridian, Lincoln County, Nevada, recorded December 21, 1967, in Book P of Mortgages at Page 307, Document No. 45848.
3. Trust Deed dated December 11, 1967, covering the W $\frac{1}{2}$ E $\frac{1}{4}$ , NE $\frac{1}{4}$ NE $\frac{1}{4}$  of Section 19, Township 3 S., Range 55 E, Mount Diablo Meridian in Lincoln County, Nevada, containing 200 acres, and recorded as Document No. 45846 on December 21, 1967 in Book P of Mortgages at page 308.
4. A Deed of Trust assigned to E. H. Lovelady by Leslie L. Craig on June 6, 1969 covering the East Half (E $\frac{1}{2}$ ) of the West Half (W $\frac{1}{2}$ ) of Section 19, Township 3 South, Range 55 East Mount Diablo Meridian (Lots 1, 2, 3 and 4), Lincoln County, Nevada. Said assignment of said Deed of Trust was recorded June 9, 1969 in Book P of Mortgages at page 453, Lincoln County, Nevada records.

When recorded mail to  
Elmer H. Lovelady  
5841 Oakbrook ST  
Long Beach, Calif, 90815

*Norma J. Gunderson*  
Norma J. Gunderson  
*Edwin W. Gunderson*  
E Dwin W. Gunderson

STATE OF NEVADA )  
                          )  
COUNTY OF CLARK )

On March 17, 1972 before me, the undersigned, a Notary Public in and for said County and State, personally appeared Norma J. Gunderson and Edwin W. Gunderson, known to me to be the persons described in and who executed the foregoing instrument, who acknowledged to me that they executed the same freely and voluntarily and for the uses and purposes therein mentioned.



*Dorothy M. Bobo*  
Notary Public

No. 51645  
FILED AND RECORDED AT REQUEST OF  
Edwin Gunderson  
May 30, 1972  
AT 1 MINUTES PAST 1 O'CLOCK  
P. M. IN BOOK 4 OF OFFICIAL  
RECORDS, PAGE 282-283. LINCOLN  
COUNTY, NEVADA.  
*[Signature]*  
COUNTY RECORDER

COPY