

MEMORANDUM OF PURCHASE AGREEMENT

THE UNDERSIGNED HEREBY CERTIFIES that on March 3, 1972,
CURTIS POYNOR as Seller and PAUL JUDD or nominee as Buyer, enter-
ed into a Real Estate Contract wherein the aforesaid Seller agreed
to sell and the aforesaid Buyer agreed to purchase all of that
certain real property located in Lincoln County, Nevada, more
particularly described in Exhibit "A" attached hereto and made a
part hereof, upon the terms and conditions and for the price set
forth in said Real Estate Contract.

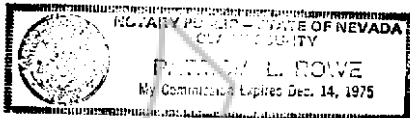
IN WITNESS WHEREOF, the undersigned has hereunto set his
hand and seal this 3rd day of March, 1972.

Paul Judd
PAUL JUDD

STATE OF NEVADA }
COUNTY OF CLARK } ss.

On this 7th day of March, 1972, before me, the under-
signed, a Notary Public in and for said County and State, person-
ally appeared PAUL JUDD, known to me to be the person described
in and who executed the foregoing instrument, and duly acknowl-
edged to me that he executed the same freely and voluntarily and
for the uses and purposes therein mentioned.

WITNESS my hand and official seal.



Patricia A. Rowe
NOTARY PUBLIC in and for said
County and State

LAW OFFICES
GEORGE L. ALBRIGHT
A PROFESSIONAL CORPORATION
TITLE INSURANCE & TRUST BUILDING
308 SOUTH THIRD STREET
LAS VEGAS, NEVADA 89101

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DESCRIPTION:

Situate in the County of Lincoln, State of Nevada, described as follows:

PARCEL I:

The Northeast Quarter (NE 1/4) of the Northwest Quarter (NW 1/4) of Section 25, Township 3 South, Range 62 East, M.D.B.&M.

Pahrock Spring and Pipeline, being Proof of Appropriation No. 01449, situated in the Southeast Quarter of the Southwest Quarter (SW 1/4, SW 1/4) Section Twenty-Five (25), Township Three South (T3S), Range Sixty-Two East (R62E), M.D.B.&M., Lincoln County, Nevada.

East Side Boulder Mountain Spring, sometimes referred to as "Twin Spring and Pipeline", being Permit No. 4632, Certificate No. 706, in the Southwest Quarter of the Southeast Quarter (SW 1/4 SE 1/4), Section Twenty-four (24), Township Five South (T5S), Range Sixty-two East (R62E), M.D. B. & M., Lincoln County, Nevada.

White Sage Reservoir, being Permit No. 6576, Certificate No. 1500, in the Northwest Quarter of the Southwest Quarter (NW 1/4 SW 1/4), Section Twenty-one (21), Township Four South (T4S), Range Sixty-three East (R63E), M.D.B.&M., Lincoln County, Nevada.

Eight Mile Spring, being Permit No. 10088, Certificate No. 2622, in the Northeast Quarter of the Northeast Quarter (NE 1/4 NE 1/4), Section One (1), Township Six South (T6S), Range Sixty-two East (R62E), M.D.B.&M., Lincoln County, Nevada.

Together with any and all improvements of Grantors on or at the abovenamed properties.

Together with any and all United States Bureau of Land Management Grazing Rights or Permits appurtenant to or based upon the above property and waters. The allotted grazing area consists of an area approximately twelve (12) miles wide by thirty (30) miles long, generally in Townships Three South (T3S), Four South (T4S), Five South (T5S), and Six South (T6S), and Ranges Sixty-two East (R62E) and Sixty-three East (R63E), Lincoln County, Nevada.

SUBJECT TO Purchase and Sale Contract dated May 8, 1964, by and between Donald T. Sawyer and Lilla Lee Sawyer, as Sellers, and American Construction and Equipment Company, Inc., Buyer.

PARCEL II:

The South Half (S 1/2) of the Southeast Quarter (SE 1/4) of Section 13, Township 3 South, Range 60 East, M.D.B.&M.; and,

The East Half (E 1/2) of Section 24, Township 3 South, Range 60 East, M.D.B.&M.; and,

The Northeast Quarter (NE 1/4) of the North Half (N 1/2) of the Southeast Quarter (SE 1/4); and the Southeast Quarter (SW 1/4) of the Southeast Quarter (SE 1/4) all in Section 25, Township 3 South, Range 60 East, M.D.B. & M.I. and,

The Northwest Quarter (NW 1/4) of the Northeast Quarter (NE 1/4); the Northwest Quarter (NW 1/4) of the Northeast Quarter (NE 1/4) of the Southwest Quarter (SW 1/4); and Lot One (1) all in Section 36, Township 3 South, Range 60 East, M.D.B. & M.I.

PARCEL III:

The Southwest Quarter (SW 1/4) of Section 18, Township 3 South, Range 61 East, M.D.B. & M.I. and, the North Half (N 1/2) of the Northwest Quarter (NW 1/4); the Southwest Quarter (SW 1/4) of the Northwest Quarter (NW 1/4); and the Northwest Quarter (NW 1/4) of the Southwest Quarter (SW 1/4) all in Section 19, Township 3 South, Range 61 East, M.D.B. & M.I.

PARCEL IV:

Lot Four (4): the Southwest Quarter (SW 1/4) of the Northwest Quarter (NW 1/4) the Northwest Quarter (NW 1/4) of the Southwest Quarter (SW 1/4) all in Section 1, Township 4 South, Range 60 East, M.D.B. & M.I. and,

Lot One (1): the Southeast Quarter (SE 1/4) of the Northeast Quarter (NE 1/4); and the Southeast Quarter (SE 1/4) all in Section 2, Township 4 South, Range 60 East, M.D.B. & M.I. and, The East Half (E 1/2) of the Northeast Quarter (NE 1/4); the Southwest Quarter (SW 1/4) of the Northeast Quarter (NE 1/4); and the Northwest Quarter (NW 1/4) of the Southeast Quarter (SE 1/4) all in Section 11, Township 4 South, Range 60 East, M.D.B. & M.I.

PARCEL V:

The Southwest Quarter (SW 1/4) of Section 2, Township 5 South, Range 60 East, M.D.B. & M.I. and, The East Half (E 1/2) of the Southeast Quarter (SE 1/4); and the Northeast Quarter (NE 1/4) of Section 3, Township 5 South, Range 60 East, M.D.B. & M.I.

SAVING AND EXCEPTING therefrom the portion of said land as conveyed to the State of Nevada for highway purposes by Cyril O. Bastian and Vilda Bastian, by Deed recorded March 25, 1948 in Book "H-1" of Real Estate Deeds, page 208, Lincoln County, Nevada records. AND

The East Half (E 1/2) of the Southeast Quarter (SE 1/4); and the Northeast Quarter (NE 1/4) of the Northeast Quarter (NE 1/4) of Section 10, Township 5 South, Range 60 East, M.D.B. & M.I.

SAVING AND EXCEPTING therefrom the portion of said land as conveyed to the State of Nevada by Cyril O. Bastian and Vilda Bastian, by Deed recorded January 9, 1956 in Book "K-1" of Real Estate Deeds, page 344, Lincoln County, Nevada records. AND

The North Half (N 1/2) of the Northwest Quarter (NW 1/4); the Southeast Quarter (SE 1/4) of the Northwest Quarter (NW 1/4); and the Southwest Quarter (SW 1/4) of Section 11, Township 5 South, Range 60 East, M.D.B.&M.

SAVING AND EXCEPTING therefrom the portion of said land as conveyed to the State of Nevada by Cyril O. Bastian and Vilda Bastian in Deed recorded March 25, 1948 in Book "N-1" of Real Estate Deeds, page 209, Lincoln County, Nevada records.

AND

The Northwest Quarter (NW 1/4); the West Half (W 1/2) of the Northeast Quarter (NE 1/4); the North Half (N 1/2) of the Southeast Quarter (SE 1/4); the East Half (E 1/2) of the Southeast Quarter (SW 1/4) and the Northwest Quarter (NW 1/4) of the Southwest Quarter (SW 1/4) of Section 14, Township 5 South, Range 60 East, M.D.B.&M.

SAVING AND EXCEPTING THEREFROM the portion of said land as conveyed to the State of Nevada by Lincoln Land & Livestock Co. in Deed recorded March 28, 1935 in Book "D-1" of Real Estate Deeds, page 451, Lincoln County, Nevada records.

AND

The Northeast Quarter (NE 1/4) of the Northeast Quarter (NE 1/4) of Section 15, Township 5 South, Range 60 East, M.D.B.&M.

SAVING AND EXCEPTING THEREFROM the following described portion of said land, as conveyed to Crystal Springs Ranch, Inc. by C. O. Bastian in Deed dated October 4, 1966, and recorded October 13, 1966 in Book "N-1" of Real Estate Deeds, page 141 of Lincoln County, Nevada records, as follows:

The Southwest Quarter of Section 2, Township 5 South, Range 60 East, M.D.B.&M., the North Half (N 1/2) of the Northwest Quarter (NW 1/4) of Section 11, Township 5 South, Range 60 East, M.D.B. & M.; that portion of the Northeast Quarter (NE 1/4) of the Northeast Quarter (NE 1/4) of Section 10, Township 5 South, Range 60 East, M.D.B.&M. lying Northerly of State Highway 38, excepting therefrom the Southwesterly 200 feet measured at right angles to and equidistant from the highway center line of said State Highway 38. That portion of the East Half (E 1/2) of the Southeast Quarter (SE 1/4) lying easterly of the following described line, said line being approximate centerline of Old Hiko Highway; commencing at the quarter section corner common to Sections 2 & 3; thence 42°42' West 600.33 feet; thence South 22°08' West 1267.66 feet; thence South 52°29' West 540 feet to the East 1/16 line of said Section 3. Together with a non-exclusive easement for road ingress and incidental purposes over and across the Westerly 25 feet of the Southeast Quarter (SE 1/4) of the Northwest Quarter (NW 1/4) of Section 11, Township 5 South, Range 60 East, M.D.B.&M.

Interest in Six Mile Spring and any and all grazing rights which may go with said Spring located in Lincoln County, Nevada, described as follows:

Part or all of Sections 23, 24, 25, 26, 27, 28, 32 through 36, Township 4 South, Range 61 East, M.D.B.M.; Part or all of Sections 19, 20, 29, 30, 31, 32, 33, Township 4 South, Range 62 East, M.D.B.M.; Part or all of Sections 1 through 5, 7 through 29, 33, 34, 35, 36, Township 5 South, Range 61 East, M.D.B.M.; Part or all of Sections 3 through 9, 16 through 21, 28 through 33, Township 5 South, Range 62 East, M.D.B.M.; Portion of Section 6, Township 6 South, Range 62 East, M.D.B.M.

No. 51308
FILED AND RECORDED AT REQUEST OF
George Albright
March 9, 1972
AT 1 MINUTES PAST 1 O'CLOCK
P M IN BOOK 3 OF OFFICIAL
RECORDS, PAGE 524-528 LINCOLN
COUNTY, NEVADA.

George Albright
COUNTY CLERK