

Lincoln County

THIS DEED OF TRUST, made this 17th day of December, 1971

between ALTON C. BINGHAM, MARSHA L. BINGHAM, CLARENCE R. HULSE, HAZEL HULSE, MARVIN L. WHITE, PHYLISS WHITE, AND JAMES K. SEASTRAND ALSO KNOWN AS JAMES K. SEASTRAND

herein called GRANTOR or TRUSTOR, whose mailing address is Las Vegas, Nevada

CHICAGO TITLE INSURANCE COMPANY a MISSOURI corporation, herein called Trustee, and VALLEY BANK OF NEVADA

WITNESSETH: THAT WHEREAS JAMES K. SEASTRAND, ALTON C. BINGHAM, MARVIN L. WHITE and CLARENCE R. HULSE hereinafter called BENEFICIARY, have borrowed and received from Beneficiary in lawful money of the United States the sum of One Hundred Thousand (\$100,000.00) DOLLARS and has agreed to repay the same, with interest, to Beneficiary in lawful money of the United States according to the terms of a promissory note dated April 11, 1969 executed and delivered therefor by Trustor;

NOW, THEREFORE, for the purpose of securing each agreement of the Trustor herein contained including payment of the said promissory note and of any money with interest thereon that may be advanced by or otherwise become due to Trustee or Beneficiary under the provisions hereof and for the purpose of securing payment of such additional sums as may hereafter be advanced for the account of Trustor by Beneficiary with interest thereon, TRUSTOR irrevocably GRANTS AND TRANSFERS TO TRUSTEE, IN TRUST WITH POWER OF SALE, all that property in Lincoln County, Nevada, described as:

The Northwest Quarter (NW4) and the West Half of the Southwest Quarter (W2 SW4) in Section Two (2); all of Section Three (3); all of Section Ten (10); the South Half (S2), the South Half of the Northeast Quarter (S2 NE4), the South Half of the Northwest Quarter (S2 NW4), and the Northwest Quarter of the Northwest Quarter (NW4 NW4) of Section Eleven (11); all of Section Fourteen; and the North Half (N2), the East Half of the Southeast Quarter (E2 SE4), the North Half of the Southwest Quarter (N2 SW4) and the Southwest Quarter of the Southwest Quarter (SW4 SW4) in Section Fifteen (15), all in Township Three (3) South, Range Sixty-seven (67) East, M. D. B. & M., located in Lincoln County, Nevada, containing 3,201.88 acres more or less.

*** This Deed of Trust is given to secure a note dated April 11, 1969 from James K. Seastrand, Alton C. Bingham, Clarence R. Hulse, and Marvin L. White payable to The Bank of Las Vegas now known as Valley Bank of Nevada.

TOGETHER WITH all appurtenances in which Trustor has any interest, including water rights benefitting said realty whether represented by shares of a company or otherwise; and

TRUSTOR ALSO ASSIGNS to Beneficiary all rents, issues and profits of said realty, reserving the right to collect and use the same except during continuance of some default hereunder and during continuance of such default, authorizing Beneficiary to collect and enforce the same by any lawful means in the name of any party herein.

TO HAVE AND TO HOLD said property upon and subject to the trusts and agreements herein set forth and incorporated herein by reference. The following covenants, Nos. 1, 2, 3, 4, 5, 6, 7, 8 and 9 of NRS 107.030 are hereby adopted and made a part of this deed of trust, EXCEPT ONLY that the amounts agreed upon by the parties to this instrument with respect to covenants Nos. 2, 4 and 7 incorporated by reference of such trusts and agreements is respectively as follows: Covenant No. 2, \$ _____; Covenant No. 4, _____%; Covenant No. 7, _____%. Such provisions so incorporated shall have the same force and effect as though specifically set forth and incorporated verbatim in this deed of trust.

THE UNDERSIGNED TRUSTOR REQUESTS that a copy of any notice of default and any notice of sale hereunder be mailed to him at the address hereinbefore set forth.

IN WITNESS WHEREOF, Grantor has executed this instrument, Signature of Trustor: James K. Seastrand, Alton C. Bingham, Clarence R. Hulse, Marvin L. White, Marsha L. Bingham, Hazel Hulse, Phylliss White

STATE OF NEVADA, COUNTY OF _____

On this _____ day of _____, 19____ personally appeared before me, a Notary Public in and for said _____ County, _____

See attached acknowledgments known to me to be the person described in and who executed the foregoing instrument, who acknowledged to me that _____ executed the same freely and voluntarily and for the uses and purposes herein mentioned. WITNESS my hand and official seal.

Notary Public in and for said County and State. (NOTARIAL SEAL) (If executed by a corporation, the corporation form of acknowledgment must be used.)

Order No. _____ When Recorded, Mail to VALLEY BANK OF NEVADA - P. O. Box 1780 Las Vegas, Nevada 89101

ACKNOWLEDGEMENT TO DEED OF TRUST DATED
DECEMBER 17, 1971 TO CHICAGO TITLE INSURANCE COMPANY,
AS TRUSTEE, AND VALLEY BANK OF NEVADA, AS BENEFICIARY.

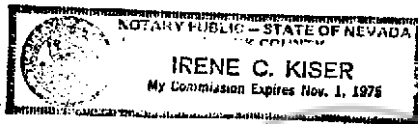
STATE OF NEVADA }
COUNTY OF Clark }

On December 30, 1971
personally appeared before me, a Notary Public in and for said
County and State,

James K. Seastrand also known as
James K. Seastrand

known to me to be the person... described in and who executed the
foregoing instrument, who acknowledged to me that ...he... executed
the same freely and voluntarily and for the uses and purposes there-
in mentioned.

Irene C. Kiser
Notary Public



FORM 2 INDIVIDUAL ACKNOWLEDGMENT

STATE OF NEVADA }
COUNTY OF Clark }

On December 30, 1971
personally appeared before me, a Notary Public in and for said
County and State,

Alton C. Bingham and
Marsha L. Bingham

known to me to be the person... described in and who executed the
foregoing instrument, who acknowledged to me that E...he... executed
the same freely and voluntarily and for the uses and purposes there-
in mentioned.

Irene C. Kiser
Notary Public



FORM 2 INDIVIDUAL ACKNOWLEDGMENT

STATE OF NEVADA }
COUNTY OF Clark }

On December 30, 1971
personally appeared before me, a Notary Public in and for said
County and State,

Clarence R. Hulse and
Hazel Hulse

known to me to be the person... described in and who executed the
foregoing instrument, who acknowledged to me that ...he... executed
the same freely and voluntarily and for the uses and purposes there-
in mentioned.

Irene C. Kiser
Notary Public



FORM 2 INDIVIDUAL ACKNOWLEDGMENT

STATE OF NEVADA }
COUNTY OF Washington }

On December 30, 1971
personally appeared before me, a Notary Public in and for said
County and State,

Marvin L. White and
Phyllis White

known to me to be the person... described in and who executed the
foregoing instrument, who acknowledged to me that ...he... executed
the same freely and voluntarily and for the uses and purposes there-
in mentioned.

Irene C. Kiser
Notary Public
State of Nevada, Clark County

FORM 2 INDIVIDUAL ACKNOWLEDGMENT

No. 51223 FILED AND RECORDED AT REQUEST OF Valley Bank of Nevada
January 21, 1972 AT 1 MINUTES PAST 1 O'CLOCK P M IN BOOK 3 OF OFFICE
RECORD PAGE 397 LINCOLN COUNTY, NEVADA *[Signature]*

BOOK 3 PAGE 398