

PURCHASE AGREEMENT

THIS AGREEMENT, made and entered into this 6th day of October, 1971, by and between JOHN LEON MATTHEWS and _____, hereinafter referred to as "Buyers", and William L. Brown and/or Kathryn D. Brown as "Sellers":

W I T N E S S E I H :

For and in consideration of the sum of ONE THOUSAND DOLLARS (\$1,000), Sellers agree to sell to Buyers their interest in and to certain land and premises located and situate in the County of Lincoln, State of Nevada, more particularly described in Exhibit "A" attached hereto and incorporated herein by reference as if fully set out herein. HOUSE AND LOT NO. 57 AND LOT NO. 58 IN SUNGOND MANOR ADDITION PANAMA, NEVADA.

TO WIT:

1. The total consideration to be paid for the purchase of the premises herein identified, shall be the sum of FIVE THOUSAND DOLLARS (\$5,000), and the "good faith" money given above shall and will be credited against said total consideration.
2. The payments on the remaining balance of the total consideration shall be payable in installments of \$100 (ONE HUNDRED DOLLARS) per month beginning on the 10th day of October, 1971, and continuing until said balance is paid in full. BUYERS RESERVE THE RIGHT TO PAY OFF THE REMAINING BALANCE AT ANY TIME.
3. The interest rate on the unpaid balance shall be 7½ simple interest.
4. Insurance and taxes on said property are to be paid by the Buyers herein.
5. Sellers agree to pay any and all encumbrances on said property, such as mortgages, fees, utilities, or other obligations.
6. Sellers agree to guarantee a clear title to said property and furnish title insurance.

7. In the event the Buyers fail to make the said monthly payments, the Sellers cannot foreclose on the property until the Buyers have been notified, in writing, and given a Ninety (90) Day period to bring the payments up-to-date.

8. Buyers agree to maintain the property in good condition.

9. Deeds and Purchase Agreement are to be recorded at the Recorder's Office in the Lincoln County Court House.

10. The Sellers reserve the right to inspect the property at reasonable times and also make inquiry as to taxes and insurance.

IN WITNESS WHEREOF, the parties hereby have hereunder set their hands this 6th day of Oct, 1971.

SELLERS: William L. Brown
Kathryn D. Brown

BUYERS: JOHN LEON MATHEWS
by Peter C. Mathews
ATTORNEY IN FACT

STATE OF NEVADA

COUNTY OF

On this _____ day of _____, 1971, before me, a Notary Public, personally appeared William L. Brown and Kathryn D. Brown, who acknowledged to me that they executed the above instrument.

Notary Public in and for said County and State

STATE OF Utah
COUNTY OF Millard

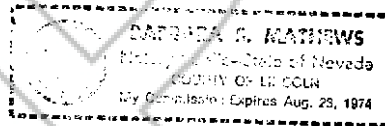
On this 5 day of October, 1971, before me, a Notary Public, personally appeared William L. Brown and Kathryn D. Brown, who acknowledged to me that they executed the above instrument.

Shirley Peters
Notary Public in and for said County and State

1 STATE OF NEVADA)
2 : ss
3 COUNTY OF LINCOLN)

4 On this 2 day of November, 1971, personally appeared before me,
5 a Notary Public in and for said County and State, LESTER C. MATH-
6 EWS, known to me to be ther person whose name is subscribed to
7 the within instrument as the attorney in fact of JOHN LEON MATH
8 EWS, and acknowledged to me that he subscribed the name of JOHN
9 LEON MATHEWS thereto as principal, and his own name as attorney in
10 fact, freely and voluntarily and for the uses and purposes therein
11 mentioned.

Barbara S. Mathews
Notary Public



12
13 No. 51030
14 FILED AND RECORDED AT REQUEST OF
15 Lester C. Mathews
November 2, 1971
16 AT 50 MINUTES PAST 3 O'CLOCK
17 P. M. IN BOOK 3 OF OFFICIAL
18 RECORDS, PAGE 107-109 LINCOLN
19 COUNTY, NEVADA.
[Signature]
COUNTY RECORDER

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