

SUBORDINATION AGREEMENT

By this instrument, dated July 8, 1971, the undersigned, Tri-State Livestock Credit Corporation, owner of the promissory notes secured by the deed of trust herein described, and Beneficiary by assignment of that certain deed of trust dated February 9, 1965, recorded March 1, 1965, File #42353 in Book "P" of Mortgages on Page 56, in the Official Records of Lincoln County, Nevada, subordinate the lien of the foregoing deed of trust to that certain note and deed of trust executed by the Murry Whipple Ranch, a co-partnership composed of Louise Onida Whipple Aicher and Keith Murry Whipple; Keith Murry Whipple and Gwendolyn Whipple (his wife) as individuals, jointly and severally in favor of the Federal Land Bank of Berkeley, a corporation, Berkeley, California, Beneficiary, for the sum of \$44,400.00, and any other amounts payable under the terms thereof, said deed of trust to be recorded concurrently with this agreement.



TRI-STATE LIVESTOCK CREDIT CORPORATION

By: [Signature]  
C. A. Schaefer, Treasurer

STATE OF CALIFORNIA )  
City and County of San Francisco) ss.

On this 8th Day of July, 1971, before me, Betty Ann Phillips, a Notary Public in and for said County and State, residing therein, duly commissioned and sworn, personally appeared C. A. Schaefer, known to me to be the Treasurer of TRI-STATE LIVESTOCK CREDIT CORPORATION, the corporation that executed the within and foregoing instrument, and being by me duly sworn, did depose, say and acknowledge that he is the officer of said corporation as designated in said instrument; that he is acquainted with the seal of said corporation and that the seal affixed to said instrument is the corporate seal of said corporation; that said corporate seal was affixed to said instrument and that he signed the said instrument in behalf of said corporation by authority of a resolution of its Board of Directors and that said corporation executed the said instrument freely and voluntarily for the purposes, uses, and consideration therein stated; and that the signature to said instrument was made by the officer of said corporation as indicated after his signature.

WITNESS my hand and seal of office the day and year in this certificate first above written.



[Signature]  
Notary Public in and for said  
County and State.  
Residence San Francisco City  
and County  
My commission expires April 21, 1972.

No. 50570

Return to: Title Ins. & Trust Co.  
SC 20504 (LV 128248-BJ)

FILED AND RECORDED AT REQUEST OF  
**TITLE INS. & TRUST CO.**

July 19, 1971

AT 1 MINUTES PAST 9 O'CLOCK  
A.M. IN BOOK 2 OF OFFICIAL  
RECORDS, PAGE 172 LINCOLN  
COUNTY, NEVADA

[Signature]  
COUNTY RECORDER