

Ptns. of Sec. 5 and Sec. 6, T9N, R63E, MDBEM., and
Ptns. of Sec. 14, 22 E23, T8N, R62E, MDBEM.

CANCELLATION OF NOTICE OF DEFAULT
AND ELECTION TO SELL UNDER DEED
OF TRUST

KNOW ALL MEN BY THESE PRESENTS:

That, for a consideration, the receipt of which is hereby acknowledged, FIRST COMMERCIAL TITLE, INC., a Nevada corporation, hereby cancels and rescinds the Notice of Default heretofore given, which Notice was dated June 23, 1970, recorded July 13, 1970, in Book Q, Page 39, Official Records, as Document No. _____, in the office of the County Recorder of Lincoln County, Nevada; said Notice of Default pertaining to the indebtedness evidenced by the Promissory Note mentioned as secured by that certain Deed of Trust dated November 26, 1968, recorded December 4, 1968, as Document No. 46988, records of said County, executed by STUART HAMMOND and VIOLA HAMMOND, his wife,

Trustors; FIRST COMMERCIAL TITLE, INC., as Trustee, it being understood and agreed, however, that this cancellation of said Notice of Default shall not in any manner be construed as waiving, curing, extending to or affecting any default either past, present or future, under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be only an election, without prejudice, not to cause a sale to be made pursuant to said Notice, and shall in no wise jeopardize or impair any of the rights, remedies or privileges secured to the Beneficiary and/or Trustee under said Deed of Trust, nor to modify, nor alter in any respect any of the terms, covenants or obligations thereof.

DATED THIS 27th Day of April, 1971.

FIRST COMMERCIAL TITLE, INC., Trustee

By: Robert H. Griener
ROBERTA H. GRIENER, Ass't. Vice Pres.

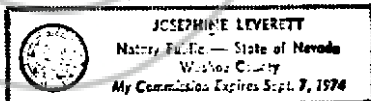
STATE OF NEVADA)
) SS.
COUNTY OF Washoe)

On April 27, 1971, personally appeared before me, a

Notary Public, ROBERTA M. GRIENER

who acknowledged that she executed the above instrument.

IN WITNESS THEREOF, I have hereunto set my hand and affixed my official stamp at my office in the County of Washoe, the day and year in this certificate first above written.



Josephine Leverett
signature of notary

21777-2

No. 50023 recorded at the request of 1st Commercial Title, Inc. at 3:30 p.m. this 30th day of April A.D. 1971 in Book 1 at page 237 Official Records of Lincoln County, Nevada.

David P. Reese
County Recorder