

NOTICE OF DEFAULT

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TO: CLAIR WHIPPLE and LILA M. WHIPPLE, his wife, and to their successors in interest:

CONNECTICUT GENERAL LIFE INSURANCE COMPANY, A Connecticut corporation, as Beneficiary under the Deed of Trust executed by CLAIR WHIPPLE and LILA M. WHIPPLE, his wife, as Trustor, to PIONEER TITLE INSURANCE COMPANY OF NEVADA, a Nevada corporation, as Trustee, dated August 11, 1962, and recorded on August 30, 1962, No. 121467, Book 248, Page 285 to 293, of Real Estate Records of White Pine County, Nevada, and also recorded August 30, 1962, No. 41767, Book 53, Page 151, of Official Records of Nye County, Nevada, and also recorded August 30, 1962, No. 39680, Book "O" of Mortgages, Page 316, Lincoln County, Nevada Records, and CONNECTICUT GENERAL LIFE INSURANCE COMPANY, having heretofore substituted TITLE INSURANCE AND TRUST CO., a California corporation, as Trustee under the foregoing Deed of Trust,

HEREBY GIVES NOTICE that a breach of the obligations for which said Deed of Trust is security has occurred, the nature of the deficiency in performance or payment being:

- (1) The failure of Trustor to pay the installment of \$7,500.00 of principal due January 1, 1971, together with interest at the rate of 6% per annum from January 1, 1970 to January 1, 1971 on the unpaid principal balance of \$97,500.00, to-wit: interest of \$5,850.00, a total sum of \$13,350.00, and further interest at the rate of 12% per annum on said matured unpaid principal sum from January 1, 1971 until paid.
- (2) The failure of Trustor to pay and discharge at maturity all taxes and assessments, a lien upon the trust premises or any part thereof.
- (3) The failure of Trustor to maintain insurance upon the security in accordance with the provisions of the Deed of Trust.

THE BENEFICIARY ELECTS to declare the entire unpaid principal balance of \$97,500.00, with interest from January 1, 1970, due and payable, unless Trustor shall make good the deficiency and pay all costs, fees and expenses incident to the preparation and recording of this Notice, and to the making good of the deficiency within the 35-day period prescribed by NRS 107.080.

NOTICE IS FURTHER GIVEN that the Beneficiary is informed that GREAT WESTERN RANCHES, INC. claims to be a successor in interest to successors in interest to CLAIR WHIPPLE and LILA M. WHIPPLE, his wife, and GREAT WESTERN RANCHES, INC. is in reorganization proceedings in United States District Court for the Northern District of California, and foreclosure of liens against its property have been stayed. In such instance, the effect of this Notice shall be limited to be consistent with the effect of such stay order.

DATED: January 19, 1971.

CONNECTICUT GENERAL LIFE INSURANCE COMPANY

By: *J. B. Rutledge*  
J.B. Rutledge, Assistant Secretary

BOOK 138-10647  
NYE COUNTY

STATE OF TEXAS )  
 ) ss.  
County of Dallas)

On January 19, 1971, personally appeared before me, a Notary Public, J.B. Rutledge, who acknowledged that he executed the above instrument on behalf of CONNECTICUT GENERAL LIFE INSURANCE COMPANY.

*Betty J. Walls*  
Notary Public - Betty J. Walls  
COUNTY OF LINCOLN, NEVADA

My Commission expires: June 1, 1971

File No. 21399  
filed for record at request of  
Hawkins, Rhodes & Hawkins  
January 28, 1971  
at 50 minutes past 10 o'clock  
am and recorded in Book 138  
of Official Records page 647  
Nye County, Nevada.  
*Merita O. Brawley*  
County Recorder

No. 19843  
FILED AND RECORDED AT REQUEST OF  
Hawkins, Rhodes & Hawkins  
AT 0 MIN. PAST 2:00 P.M.  
THIS 11th DAY OF Feb.  
A. D. 19 71 IN BOOK 1  
OF Official Records  
ON PAGE 2 LINCOLN COUNTY  
NEVADA RECORDS  
*Merita O. Brawley*  
COUNTY RECORDER, LINCOLN CO. NEV.  
FEES \$ 4.00